



Geneseo Park District Foundation, NFP
Meeting of the Founding Directors
Held at the Geneseo Park District Poolside
Room May 1, 2018 at 5:30 pm

In attendance for meeting were Doug Bodeen; President, Todd Sieben; Vice-President, Erin Wyffels; Secretary, Paula Verbeck; Treasurer, Alexandra Cechowicz; Commissioner and Andy Thurman; Park District Executive Director.

Mr. Thurman was thanked for filling the open seat on the Board until this evening when Mrs. Cechowicz assumed her position as commissioner on the Board. Mr. Thurman will continue to attend Foundation Board Meetings as another liaison to the Park District.

A motion to approve the minutes was made by Mr. Sieben, seconded by Mrs. Wyffels and approved as follows:

Bodeen – Yes Cechowicz – Yes Sieben – Yes Verbeck – Yes
Wyffels – Yes

The Treasurer's Report was reviewed and upon a motion made by Mr. Sieben, seconded by Mrs. Cechowicz the Treasurer's Report was approved as follows:

Bodeen – Yes Cechowicz – Yes Sieben – Yes Verbeck – Yes
Wyffels – Yes

The 2018 Geneseo Park District Foundation Wish List Booklet was reviewed and upon a motion made by Mr. Bodeen, seconded by Mr. Sieben the 2018 Geneseo Park District Foundation Wish List Booklet was approved as follows:

Bodeen – Yes Cechowicz – Yes Sieben – Yes Verbeck – Yes
Wyffels – Yes

The Foundation Board recommended that the Park District Staff chose an appropriate capital item from the Wish List for funds from the 2018 Parktoberfest to go towards.

Mrs. Cechowicz updated the Board on the planning for the 2018 Parktoberfest. Planning started earlier this year and is going well. Janelle Pettit has volunteered to head the Sponsorship Committee. The Auction Committee is meeting on May 2nd and will be putting together more experience packages to be auctioned this year.

Mrs. Verbeck presented the 2017 Audit performed by Lauterbach & Amen and upon a motion made by Mr. Sieben, seconded by Mr. Bodeen the 2017 Audit was approved as follows:

Bodeen – Yes Cechowicz – Yes Sieben – Yes Verbeck – Yes
Wyffels – Yes

The Park District has been very happy with Lauterbach & Amen as an auditing firm but as part of the Geneseo Park District's Strategic Plan and best practices, the Park District is going out to bid in 2018 for auditing services and this will include services for the Foundation.

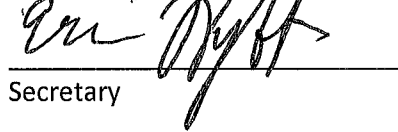
Mrs. Verbeck informed the Board that Central Bank has agreed to offer a 1.13% interest rate on the Foundation's checking account.

There being no further matters to discuss at this time the meeting was adjourned.



President

APPROVED



Secretary