

GENESEO PARK DISTRICT, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT



GENESEO
PARK DISTRICT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

GENESEO PARK DISTRICT, ILLINOIS

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Prepared by:

Finance Department

GENESEO PARK DISTRICT, ILLINOIS

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GENESEO PARK DISTRICT, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the District including: Principal Officials, Organizational Chart, Letter of Transmittal, and Certificate of Achievement for Excellence in Financial Reporting.

GENESEO PARK DISTRICT, ILLINOIS

Principal Officials

December 31, 2021

BOARD OF COMMISSIONERS

Doug Bodeen, President

Nate Vorac, Vice President

Julia McAvoy, Commissioner

Christina Zobrist, Secretary

Bethany Winkleman, Commissioner

PARK DISTRICT STAFF

Andy Thurman, Executive Director

Scott Himmelman, Superintendent of Facilities

Paula Verbeck, Superintendent of Finance and Administration

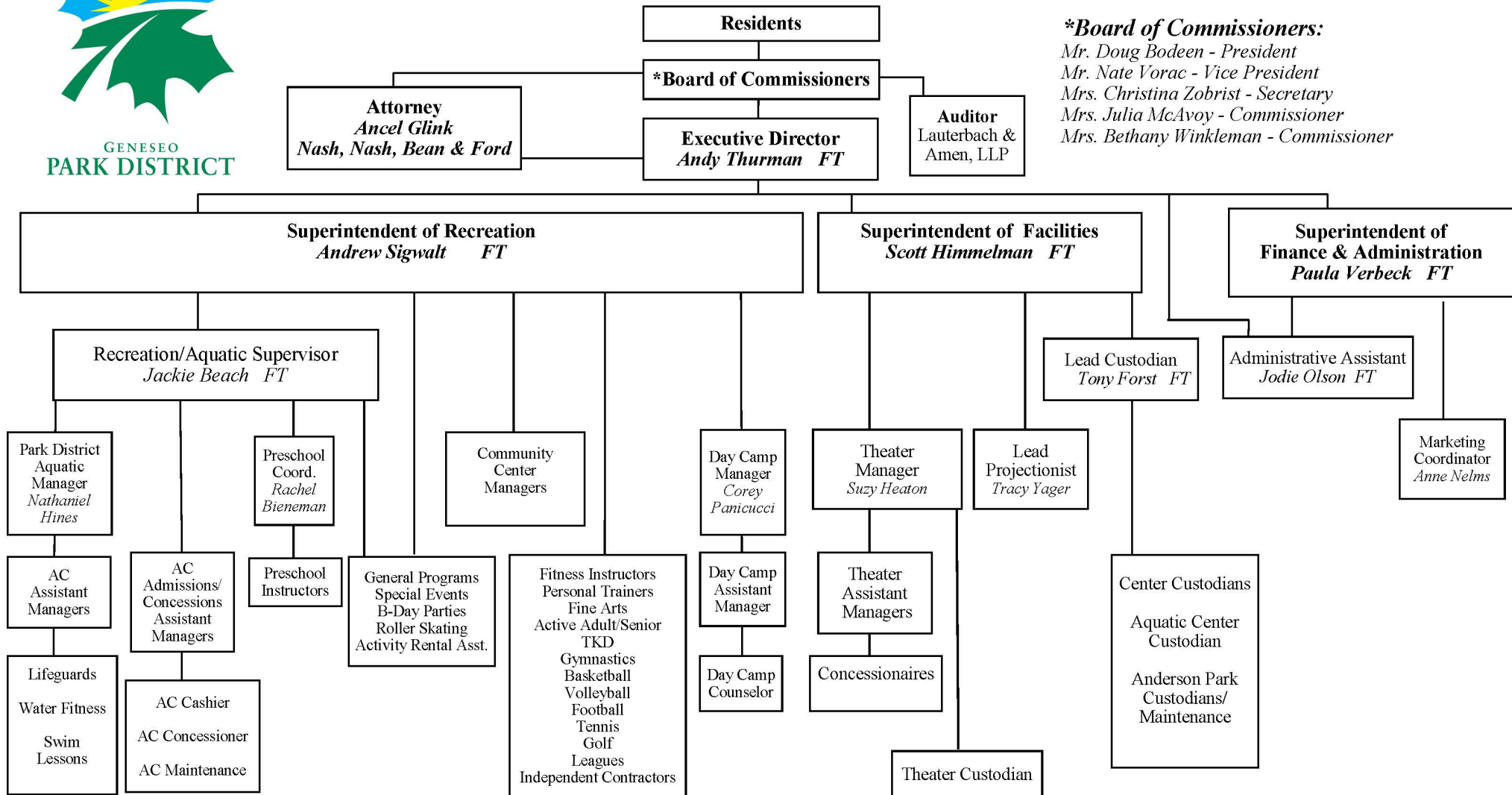
Andrew Sigwalt, Superintendent of Recreation

Jackie Beach, Recreation/Aquatic Manager

Jodie Olson, Administrative Assistant



Geneseo Park District Organizational Chart



***Board of Commissioners:**

Mr. Doug Bodeen - President
Mr. Nate Vorac - Vice President
Mrs. Christina Zobrist - Secretary
Mrs. Julia McAvoy - Commissioner
Mrs. Bethany Winkleman - Commissioner

The Mission of the Geneseo Park District is to enhance the quality of life in our community by providing a positive recreational experience for all.

FT - Denotes Full Time Staff

Revised 9/14/2021



GENESEO
PARK DISTRICT

www.GeneseoParkDistrict.org

Geneseo Community Center

541 East North Street
Geneseo, IL 61254

(309) 944-5695 Phone
(309) 944-8395 Fax

Central Theater

111 North State Street
Geneseo, IL 61254

(309) 944-3603

Anderson Memorial Park

Athletic Field

Indoor Pool

Aquatic Center

June 3, 2022

To the Citizens of the Geneseo Park District:

The comprehensive annual financial report of the Geneseo Park District, Illinois (District) for the fiscal year ended December 31, 2021 is hereby submitted as mandated by State Statutes. The District is required to issue annually a report of its financial position and activity presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by an independent firm of certified public accountants. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The Park District has established a comprehensive set of internal controls that are designed to protect the Park District's assets from loss, theft, or misuse. These internal controls are also used to compile sufficient reliable information for the preparation of the Park District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Park District's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Included with this report are all disclosures necessary to enable the reader to gain the maximum understanding of the Park District's financial affairs.

Generally accepted accounting principles, (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and is meant to be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

This report includes all funds of the Geneseo Park District. The District provides a full range of services and facilities. These services include recreation programs for all ages, facility management, capital development, and general administration. Additionally, the District operates a variety of facilities for all ages including a movie theater; fitness center; preschool; gymnastics room; Recovery Room; indoor swimming pool; wallyball, pickleball & tennis courts; athletic field; gymnasium; racquetball courts; a Memorial Park and an Aquatic Center.



GOVERNMENTAL MISSION, VISION, STRUCTURE, LOCAL ECONOMIC CONDITION, AND OUTLOOK

The Mission of the Geneseo Park District is to enhance the quality of life in our community by providing a positive recreational experience for all.

It is the vision of the Geneseo Park District to provide quality parks and recreational opportunities for the benefit and enrichment of our community today and in the future.

The Geneseo Park District Board works to provide the best possible park and recreation services to our residents and visitors. We have been as a community extremely lucky to have the facilities available where people can play, relax, learn and enjoy. The efforts and dedication made by the past and present staff and board members have made these great facilities possible. It is our hope that we continue to improve the quality of life through our parks and recreation facilities for you. We value your ideas and opinions and strive to serve you.

The Geneseo Park District is a subdivision of the State of Illinois and is organized under the Park District code of the State of Illinois; contributions made to the District are tax deductible as a charitable contribution by the donor. It is its purpose to provide wholesome recreation opportunities that contribute to the Geneseo well-being of all citizens, by establishing and maintaining a comprehensive public park and recreation system. The District was organized in May of 1953 by the vote of its people. The District encompasses some 144 square miles and takes in the City of Geneseo and parts of nine other townships (Hanna, Phoenix, Loraine, Osco, Atkinson, Cornwall, Munson, Edford, and all of Geneseo). It is governed by a Board of 5 elected commissioners who serve 4-year terms.

The District is proud of its record of continuing growth and expansion of services offered to the residents of the District. The growth and reputation of the District are the direct results of individual efforts and close cooperation by the Board of Commissioners and all of our employees. Our future success will depend upon continuation of these efforts, along with good safety habits, and adherence to the highest professional standards and ideals.

FINANCIAL POLICIES

In 2015 the Board directed staff to seek a Bond Rating for the first time in history. Staff went through the Bond Rating procedure with the Moody's Rating Agency and received an A+ GO Bond rating and an A Debt Certificate rating.

LONG-TERM FINANCIAL PLANNING

The District has established cash reserve policies to ensure funds are available for future operating, emergency and cash flow needs. In addition, the District maintains a Capital Asset Replacement Plan (CARP), which represents the current status of the capital replacement needs of the District. This comprehensive program lists all capital assets of the District, their location, original cost, current condition, useful life and replacement cost. This plan is updated annually prior to the budget cycle so that funding for capital replacements can be included in the budget cycle.



MAJOR INITIATIVES

For the Year. In 2021 the Park District maintained 7 full time positions.

The 2021 Advisory Committee consisted of Jody Newkirk, Joanne Gernant, William Schehl, Marty Golby and Brent Starkey. Chair – Marty Golby was appointed in February of 2021. Tricia Hull was appointed to committee on March 9, 2021. Melissa Olson was appointed to the committee on November 9, 2021.

In January the minimum wage increased to \$11.00 an hour.

The Park District received the Certificate of Achievement for Excellence in Financial Reporting for the eleventh consecutive year for the fiscal year end 2020 comprehensive annual financial report.

On January 15, 2021 – COVID-19 resurgence mitigations went into effect and Region 2 moved to Tier 2 mitigations.

January 17, 2021, The Illinois Department of Public Health (IDPH) announced loosened Tier 1 mitigation measures outlined in Governor Pritzker's Restore Illinois plan took effect in Region 2.

January 25, 2021, The Illinois Department of Public Health (IDPH) moved Region 2 to [Phase 4](#) of the Restore Illinois Plan.

The Geneseo Park District virtually hosted the IAPD Legislative Breakfast on February 24th. The Geneseo Park District Core Values were approved by the Board at the March board meeting. Park District Staff worked on the development of the Core Values for over a year. In February of 2020, staff had a final draft of Core Values that included all staff and Board input. The philosophy behind the Core Values is to provide staff a tool to help everyone work together and follow a list that ultimately is guided by our mission. Staff chose to incorporate the word “RESPECT” as the header for our Core Values. Our Core Values will help communicate what is important, influence behavior, inspire and contribute to the overall success of the Park District moving forward. Below are our Core Values:

Recreational, Health & Wellness Opportunities: Provide access to opportunities that promote social, mental, and physical wellbeing.

Excellence: Believe in mission. Exceed expectations both internally and externally in Recreation, Finance and Community.

Safety: A culture where safety and cleanliness are priorities and integrated into everything we do. See Something, Say Something.

Positivity: Bring energy and enthusiasm to work and support the process and others.



Equitable: Creating an environment of inclusion for the whole community.

Communication: Sharing information to improve individual and organizational effectiveness.

Teamwork: Collaboration & utilization of diverse talents and opinions in the best interest of the Park District.

The Central Theater re-opened to the public after Covid shut it down (March 17, 2020) with 2 Free Movies. Toy Story 4 at 1:00 pm on March 31, 2021 sponsored by the Geneseo Park District Foundation and Scoob on April 10, 2021 at 10:00 am sponsored by Central Bank. The following COVID Restrictions were in place: Face Coverings were required except while seated; Maximum 50 people / showtime; Maintain social distance of at least 6-ft. between different households and parties, including between occupied seats; No outside food or drink but popcorn & bottled pop were the only concessions available for purchase.

In May of 2021 the New Athletic Field building opened for Day Camp and Rentals.

Illinois entered the Bridge Phase effective Friday May 14, 2021.

On May 18, 2021 If you were fully vaccinated you were not required to wear a mask or physically distance.

On June 11, 2021 Illinois fully reopened and entered Phase 5 of the state's reopening plan.

June 15, 2021 the Park District received a \$72,020.25 grant from the Small Business Administration for the Central Theater.

September 2021 the Free Active Adult/Senior Activities Calendar was rolled out offering a variety of fitness and social activities for free each month.

On November 18, 2021 the Park District received an additional \$36,010.13 grant from the Small Business Administration for the Central Theater.

In December 2021 the Geneseo Park District Foundation purchased a Photo Booth for the Park District to use at Special Events. The Indoor Pool Deck was converted to a Recovery Room. The old Babysitting Room was converted to Party Room/Meeting Room.

The Geneseo Park District Foundation received a \$5,000 grant from the Geneseo Foundation to be received annually for the next 9 years. This has allowed the Park District to offer FREE Swim Lessons to all 3rd Graders. A \$25,000 grant was received from Geneseo Foundation for new gymnastics equipment. This grant allowed the Park District to replace several pieces of equipment and add new pieces. A \$2,000 grant received from the Seth Ernst Soccer Slam was received for new soccer goals at the Athletic Field. A \$5,000 grant was received from the Francis G and Betty J Miller Foundation for equipment for the new Recovery Room.

Due to the community's continued support, the Foundation was able to help the Geneseo Park District offer. FREE ANNUAL COMMUNITY EVENTS such as Community Camp Out, Outdoor Summer Movie Night series, Turkey Trot, Special Skate Nights; FUNDING POSITIVE RECREATIONAL EXPERIENCES, a Financial Assistance Program that



strives to remove the financial barriers that may prevent Park District residents from enjoying a Positive Recreational Experience; and FREE ACTIVE ADULT/SENIOR ACTIVITIES including a variety of fitness & social activities are offered for free each month.

For the Future. In 2022, the Geneseo Park District's major capital projects will include completing the new playground at the Athletic Field and replacement windows for Growth, Inc. The Geneseo Park District continues to recover from the challenges that the COVID-19 pandemic created. Another challenge that the District also continues to be faced with is the mandated annual increases to minimum wage through 2025.

OTHER INFORMATION

Independent Audit. Illinois Compiled Statutes require an annual audit by independent certified public accountants. The District's Board of Park Commissioners selected the accounting firm of Lauterbach & Amen, LLP, Certified Public Accountants. The auditor's report is included in the financial section of this report.

Affiliations. The Park District is a member of the National Recreation and Park Association (NRPA), the Illinois Association of Park Districts (IAPD), the Illinois Park and Recreation Association (IPRA) and the Geneseo Chamber of Commerce.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Geneseo Park District for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the eleventh consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The Geneseo Park District is an IAPD/IPRA Distinguished Agency.

Acknowledgments. The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the District. We would like to express our sincere appreciation for their contributions not only to this report, but also to their commitment of abiding to policies and procedures to ensure the high integrity of the numbers presented in this financial report. We thank the Board of Commissioners for their leadership and support as it related to the financial operations of the District.

Sincerely,

Andy Thurman
Executive Director

Paula Verbeck
Superintendent of Finance and Administration



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Geneseo Park District
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

Independent Auditors' Report

Management's Discussion and Analysis

Basic Financial Statements

Required Supplementary Information

Other Supplementary Information

Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the District's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

June 3, 2022

Members of the Board of Commissioners
Geneseo Park District
Geneseo, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Geneseo Park District, Illinois, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Geneseo Park District, Illinois, as of December 31, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Geneseo Park District, Illinois' basic financial statements. The other supplementary information and supplemental schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

Our discussion and analysis of the Geneseo Park District's financial performance provides an overview of the Geneseo Park District's financial activities for the fiscal year ended December 31, 2021. Please read it in conjunction with the Geneseo Park District's transmittal letter, located in the introductory section of this report, and the District's financial statements, located in the basic financial statements section of this report.

FINANCIAL HIGHLIGHTS

- The Geneseo Park District's net position increased as a result of this year's operations. Net position of governmental activities increased by \$828,396, or 9.3 percent.
- During the year, government-wide revenues totaled \$2,909,529, while expenses totaled \$2,081,133, resulting in the increase to net position of \$828,396.
- The Geneseo Park District's net position totaled \$9,740,661 on December 31, 2021, which includes a \$2,945,654 net investment in capital assets, \$281,386 subject to external restrictions, and \$6,513,621 in unrestricted net position that may be used to meet the ongoing obligations to citizens and creditors.
- The General Fund reported a surplus this year of \$66,817, resulting in an ending fund balance of \$697,012, an increase of 10.6 percent.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Geneseo Park District as a whole and present a longer-term view of the Geneseo Park District's finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Geneseo Park District's operations in more detail than the government-wide statements by providing information about the Geneseo Park District's most significant funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Geneseo Park District's finances, in a matter similar to a private-sector business.

The Statement of Net Position reports information on all of the Geneseo Park District's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Geneseo Park District is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Geneseo Park District's property tax base and the condition of the Geneseo Park District's infrastructure, is needed to assess the overall health of the Geneseo Park District.

The Statement of Activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

USING THIS ANNUAL REPORT - Continued

Government-Wide Financial Statements - Continued

Both of the government-wide financial statements distinguish functions of the Geneseo Park District that are principally supported by taxes and charges for services. The governmental activities of the Geneseo Park District include general government and recreation.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Geneseo Park District, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Geneseo Park District are categorized as governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Geneseo Park District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Geneseo Park District maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Recreational Program, Illinois Municipal Retirement, Debt Service, and Capital Improvements Funds, which are considered major funds. Data from the other four governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Geneseo Park District adopts an annual appropriated budget for all of the funds. A budgetary comparison schedule for these funds has been provided to demonstrate compliance with this budget.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

USING THIS ANNUAL REPORT - Continued

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Geneseo Park District's I.M.R.F. employee pension obligations and budgetary comparison schedules for the General Fund and major special revenue funds. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on pensions.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. The following tables show that in the case of the Geneseo Park District, assets/deferred outflows exceeded liabilities/deferred inflows by \$9,740,661.

	Net Position	
	Governmental	
	Activities	
	2021	2020
Current and Other Assets	\$ 9,369,061	8,510,650
Capital Assets	8,560,898	8,744,106
Total Assets	17,929,959	17,254,756
Deferred Outflows	100,137	150,995
Total Assets and Deferred Outflows	18,030,096	17,405,751
Long-Term Liabilities	4,478,790	4,754,352
Other Liabilities	1,734,376	1,883,618
Total Liabilities	6,213,166	6,637,970
Deferred Inflows	2,076,269	1,855,516
Total Liabilities and Deferred Inflows	8,289,435	8,493,486
Net Position		
Net Investment in Capital Assets	2,945,654	2,840,536
Restricted	281,386	342,478
Unrestricted	6,513,621	5,729,251
Total Net Position	9,740,661	8,912,265

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

A portion of the Geneseo Park District's net position, \$2,945,654 or 30.2 percent, reflects its net investment in capital assets (for example, land, construction in progress, land improvements, buildings, and equipment), less any related debt used to acquire those assets that is still outstanding. The Geneseo Park District uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Geneseo Park District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion, \$281,386 or 2.9 percent, of the Geneseo Park District's net position represents resources that are subject to external restrictions on how they may be used. The remaining 66.9 percent, or \$6,513,621, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors. Of this unrestricted net position, \$4,162,160 represents assigned funds for future capital improvements.

Net position of the Geneseo Park District's governmental activities increased by 9.3 percent (\$8,912,265 in 2020 compared to \$9,740,661 in 2021). Unrestricted net position, the part of net position that can be used to finance day-to-day operations without constraints, totaled \$6,513,621 at December 31, 2021.

The Geneseo Park District's net investment in capital assets increased in 2021 due to \$140,027 invested in capital assets during the year, offset by depreciation expense of \$323,235. The District did not retire any capital assets during the year. Furthermore, the District retired \$1,144,000 in general obligation park bonds and debt certificates and issued \$866,000 in new debt for the year.

Restricted net position of \$281,386 decreased \$61,092, from the prior year, due primarily to decreases in restrictions for special levies.

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	<u>Changes in Net Position</u>	
	<u>Governmental</u>	
	<u>Activities</u>	
	<u>2021</u>	<u>2020</u>
Revenues		
Program Revenues		
Charges for Services - Recreation	\$ 1,032,265	385,933
Operating Grants/Contrib.	217,162	506,774
General Revenues		
Property Taxes	1,518,116	1,421,658
Replacement Taxes	24,615	14,022
Interest Income	73,880	81,762
Miscellaneous	43,491	47,091
Total Revenues	<u>2,909,529</u>	<u>2,457,240</u>
Expenses		
General Government	251,854	103,717
Recreation	1,601,574	1,412,250
Interest on Long-Term Debt	227,705	244,935
Total Expenses	<u>2,081,133</u>	<u>1,760,902</u>
Change in Net Position	828,396	696,338
Net Position - Beginning	<u>8,912,265</u>	<u>8,215,927</u>
Net Position - Ending	<u>9,740,661</u>	<u>8,912,265</u>

Revenues totaled \$2,909,529, while the cost of all functions totaled \$2,081,133. This results in a surplus of \$828,396. In 2020, revenues of \$2,457,240 exceeded expenses of \$1,760,902, resulting in a surplus of \$696,338. Property taxes for the year of \$1,518,116 accounted for 52.2 percent of total revenues and charges for services for recreation programs of \$1,032,265 accounted for 35.5 percent of total revenues.

The following table graphically depicts the major revenue sources of the Geneseo Park District. It depicts very clearly the reliance of property taxes and charges for services to fund governmental activities. It also clearly identifies the less significant percentage the Geneseo Park District receives from operating grants/contributions, replacement taxes, interest income, and miscellaneous.

GENESEO PARK DISTRICT, ILLINOIS

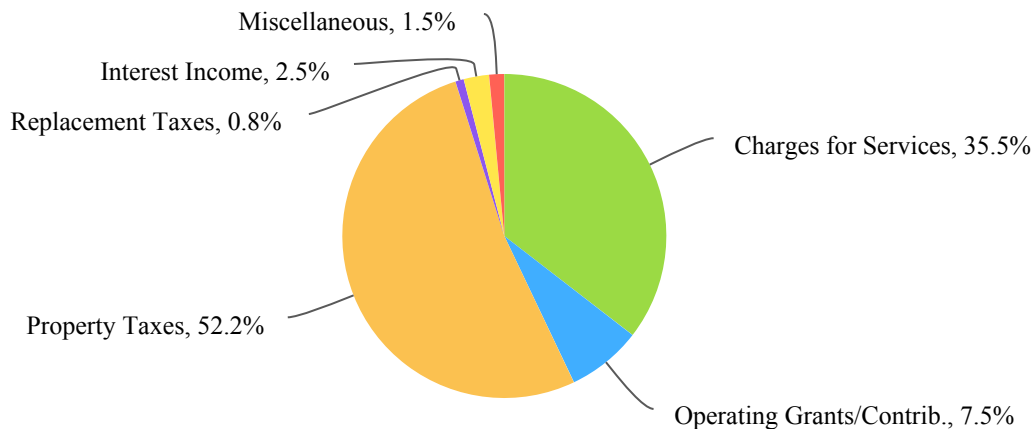
Management's Discussion and Analysis

December 31, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

Governmental Activities

Revenues by Source - Governmental Activities



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Geneseo Park District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Geneseo Park District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The Geneseo Park District's governmental funds reported combining ending fund balances of \$6,338,433, which is \$594,267, higher than the 2020 combining fund balance of \$5,744,166. Of the \$6,338,433 total, \$697,012, or approximately 11.0 percent, of the fund balance constitutes unassigned fund balance.

The General Fund reported a positive change in fund balance for the year of \$66,817 an increase of 10.6 percent. This was due in large part to expenditures for all departments in the General Fund being under budget. Budgeted expenditures totaled \$333,314 while actual expenditures totaled \$264,455. The District worked with all departments to closely review expenditures throughout the year.

At December 31, 2021, unassigned fund balance in the General Fund was \$697,012, which represents 100 percent of the total fund balance of the General Fund. As a measure of the General Fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures. Unassigned fund balance in the General Fund represents over 100 percent of total General Fund expenditures.

The fund balance in Recreational Program Fund increased by \$266,594 due to some of the COVID-19 restrictions that were implemented in 2020 were lifted and the District was able to start offering a variety of programs and activities again and the District was also able to increase the maximum number of participants.

The Illinois Municipal Retirement Fund decreased only slightly by \$8,504 compared to prior year.

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS - Continued

Governmental Funds - Continued

The Debt Service Fund paid the 2020 Bond off and increased slightly compared to last year by \$5,259.

In the Capital Improvements Fund the main focus was completing the new Athletic Field Building. The District was also able to replace several aging pieces of gymnastics equipment and even add some new pieces. This fund increased by \$291,476.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Geneseo Park District Board made no budget amendment to the General Fund during the year. General Fund actual revenues for the year totaled \$331,272, compared to budgeted revenues of \$333,600. There was a (\$2,328) difference in projected revenues versus actual revenues. This change was significantly due to grants and donation, interest, and miscellaneous coming in \$5,200, \$4,136, and \$4,923, respectively, lower than budgeted, offset by replacement taxes coming in higher than by \$68,859.

On the other side, expenditures were under budget with \$333,314 budgeted and only \$264,455 spent. Administration services make up a significant portion of this difference. Specifically personal services difference of \$19,357, contractual services difference of \$36,342, and commodities difference of \$12,595, collectively make up a majority of this difference. Administrative Staff continues to monitor and be as frugal as possible with all indirect and administrative fees associated within this Fund.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Geneseo Park District's investment in capital assets for its governmental activities as of December 31, 2021 was \$8,560,898 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, and equipment.

	Capital Assets	
	Net of Depreciation	
	2021	2020
Land	\$ 652,415	652,415
Construction In Progress	—	298,454
Land Improvements	360,092	—
Buildings	7,358,654	7,549,361
Equipment	189,737	243,876
Totals	8,560,898	8,744,106

GENESEO PARK DISTRICT, ILLINOIS

Management's Discussion and Analysis

December 31, 2021

CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued

This year's major additions included:

Land Improvements	\$ 101,648
Equipment	<u>38,379</u>
Totals	<u><u>140,027</u></u>

Additional information on the Geneseo Park District's capital assets can be found in Note 3 of this report.

Debt Administration

At year-end, the Geneseo Park District had total outstanding debt of \$5,481,000 as compared to \$5,759,000 the previous year, as the result of the Geneseo Park District retiring \$889,000 in general obligation bonds and \$255,000 in debt certificates, offset with issuing \$866,000 in issuances of general obligation bonds. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding	
	2021	2020
General Obligation Park Bonds	\$ 866,000	889,000
Debt Certificates	<u>4,615,000</u>	<u>4,870,000</u>
Totals	<u><u>5,481,000</u></u>	<u><u>5,759,000</u></u>

State statutes limit the amount of general obligation debt a non-home rule governmental entity may issue to 2.875 percent of its total assessed valuation. The current debt limit for the Geneseo Park District is \$8,537,683.

Additional information on the Geneseo Park District's long-term debt can be found in Note 3 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Geneseo Park District's elected and appointed officials along with professional staff considered many factors when setting the fiscal-year 2022 budget, tax rates, and fees. The two biggest factors were the mandatory minimum wage increase and lifting of COVID-19 restrictions. The District will continue to tightly monitor budgets in light of the current social and economic environment.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Geneseo Park District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Office of the Superintendent of Finance and Administration, Geneseo Park District, 541 E. North Street, Geneseo, Illinois 61254.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

Government-Wide Financial Statements

Fund Financial Statements

Governmental Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

GENESEO PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2021

See Following Page

GENESEO PARK DISTRICT, ILLINOIS

Statement of Net Position

December 31, 2021

	Primary Government Governmental Activities	Component Unit Foundation
ASSETS		
Current Assets		
Cash and Investments	\$ 6,912,966	2,872,697
Receivables - Net of Allowances	1,521,039	—
Total Current Assets	8,434,005	2,872,697
Noncurrent Assets		
Capital Assets		
Land	652,415	—
Land Improvements	400,102	—
Buildings	12,144,878	—
Equipment	746,624	—
Accumulated Depreciation	(5,383,121)	—
Total Capital Assets	8,560,898	—
Other Assets		
Net Pension Asset - IMRF	935,056	—
Total Noncurrent Assets	9,495,954	—
Total Assets	17,929,959	2,872,697
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Items - IMRF	100,137	—
Total Assets and Deferred Outflows of Resources	18,030,096	2,872,697

The notes to the financial statements are an integral part of this statement.

	Primary Government Governmental Activities	Component Unit Foundation
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 88,765	—
Accrued Payroll	26,207	—
Other Payables	459,561	—
Accrued Interest Payable	17,298	—
Current Portion of Long-Term Debt	1,142,545	—
Total Current Liabilities	1,734,376	—
Noncurrent Liabilities		
Compensated Absences Payable	4,873	—
Debt Certificates - Net	4,473,917	—
Total Noncurrent Liabilities	4,478,790	—
Total Liabilities	6,213,166	—
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	1,521,039	—
Deferred Items - IMRF	555,230	—
Total Deferred Inflows of Resources	2,076,269	—
Total Liabilities and Deferred Inflows of Resources	8,289,435	—
NET POSITION		
Net Investment in Capital Assets	2,945,654	—
Restricted		
Special Levies		
IMRF	41,092	—
Audit	28,285	—
Social Security	79,006	—
Liability Insurance	86,693	—
Debt Service	46,310	—
Foundation	—	2,872,697
Unrestricted	6,513,621	—
Total Net Position	9,740,661	2,872,697

The notes to the financial statements are an integral part of this statement.

GENESEO PARK DISTRICT, ILLINOIS

Statement of Activities

For the Fiscal Year Ended December 31, 2021

		Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
	Expenses			
Governmental Activities				
General Government	\$ 251,854	—	—	—
Recreation	1,601,574	1,032,265	217,162	—
Interest on Long-Term Debt	227,705	—	—	—
Total Governmental Activities	2,081,133	1,032,265	217,162	—
Component Unit				
Foundation	218,344	—	260,381	—

General Revenues

Taxes

Property Taxes

Intergovernmental - Unrestricted

Replacement Taxes

Interest

Miscellaneous

Change in Net Position

Net Position - Beginning

Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expenses)/Revenues	
Total Primary Government Governmental Activities	Component Unit Foundation
(251,854)	—
(352,147)	—
(227,705)	—
(831,706)	—
—	42,037
1,518,116	—
24,615	—
73,880	8,350
43,491	—
1,660,102	8,350
828,396	50,387
8,912,265	2,822,310
9,740,661	2,872,697

The notes to the financial statements are an integral part of this statement.

GENESEO PARK DISTRICT, ILLINOIS**Balance Sheet - Governmental Funds
December 31, 2021**

		Special
	General	Recreational Program
ASSETS		
Cash and Investments	\$ 705,223	1,496,176
Receivables - Net of Allowances		
Taxes	305,595	184,278
Total Assets	1,010,818	1,680,454
LIABILITIES		
Accounts Payable	1,500	29,715
Accrued Payroll	6,711	16,728
Other Payables	—	459,561
Total Liabilities	8,211	506,004
DEFERRED INFLOWS OF RESOURCES		
Property Taxes	305,595	184,278
Total Liabilities and Deferred Inflows of Resources	313,806	690,282
FUND BALANCES		
Restricted	—	—
Committed	—	990,172
Assigned	—	—
Unassigned	697,012	—
Total Fund Balances	697,012	990,172
Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,010,818	1,680,454

The notes to the financial statements are integral part this statement.

Revenue		Capital		
Illinois		Projects		
Municipal	Debt	Capital		
Retirement	Service	Improvements	Nonmajor	Totals
43,215	63,608	4,217,381	387,363	6,912,966
20,000	871,666	—	139,500	1,521,039
63,215	935,274	4,217,381	526,863	8,434,005
2,123	—	55,221	206	88,765
—	—	—	2,768	26,207
—	—	—	—	459,561
2,123	—	55,221	2,974	574,533
20,000	871,666	—	139,500	1,521,039
22,123	871,666	55,221	142,474	2,095,572
41,092	63,608	—	193,984	298,684
—	—	—	—	990,172
—	—	4,162,160	190,405	4,352,565
—	—	—	—	697,012
41,092	63,608	4,162,160	384,389	6,338,433
63,215	935,274	4,217,381	526,863	8,434,005

The notes to the financial statements are integral part this statement.

GENESEO PARK DISTRICT, ILLINOIS

Reconciliation of the Total Governmental Fund Balance to the Statement of Net Position - Governmental Activities

December 31, 2021

Total Governmental Fund Balances	\$ 6,338,433
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in Governmental Activities are not financial resources and therefore, are not reported in the funds.	8,560,898
A net pension asset is not considered to represent a financial resource and therefore is not reported in the funds. Net Pension Asset - IMRF	935,056
Deferred outflows (inflows) of resources related to the pensions not reported in the funds. Deferred Items - IMRF	(455,093)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds. Compensated Absences Payable General Obligation Bonds Payable Debt Certificates - Net Accrued Interest Payable	(6,091) (866,000) (4,749,244) <u>(17,298)</u>
Net Position of Governmental Activities	<u>9,740,661</u>

The notes to the financial statements are integral part this statement.

GENESEO PARK DISTRICT, ILLINOIS

**Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended December 31, 2021**

See Following Page

GENESEO PARK DISTRICT, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended December 31, 2021

		Special
	General	Recreational Program
Revenues		
Taxes	\$ 279,716	203,484
Intergovernmental	24,615	—
Charges for Services	17,200	1,015,065
Grants and Donations	800	40,372
Interest	2,364	4,007
Miscellaneous	6,577	4,367
Total Revenues	331,272	1,267,295
Expenditures		
Current		
General Government	264,455	—
Recreation	—	1,000,701
Capital Outlay	—	—
Debt Service		
Principal Retirement	—	—
Interest and Fiscal Charges	—	—
Total Expenditures	264,455	1,000,701
Excess (Deficiency) of Revenues Over (Under) Expenditures	66,817	266,594
Other Financing Sources		
Debt Issuance	—	—
Net Change in Fund Balances	66,817	266,594
Fund Balances - Beginning	630,195	723,578
Fund Balances - Ending	697,012	990,172

The notes to the financial statements are integral part this statement.

Revenue		Capital Projects		
Illinois		Capital		
Municipal	Debt	Improvements	Nonmajor	Totals
Retirement	Service			
20,170	899,656	—	115,090	1,518,116
—	—	—	—	24,615
—	—	—	—	1,032,265
—	—	175,990	—	217,162
207	1,066	64,399	1,837	73,880
—	—	300	32,247	43,491
20,377	900,722	240,689	149,174	2,909,529
28,881	—	—	174,702	468,038
—	—	109,392	1,847	1,111,940
—	—	218,403	—	218,403
—	889,000	255,000	—	1,144,000
—	6,463	232,418	—	238,881
28,881	895,463	815,213	176,549	3,181,262
(8,504)	5,259	(574,524)	(27,375)	(271,733)
—	—	866,000	—	866,000
(8,504)	5,259	291,476	(27,375)	594,267
49,596	58,349	3,870,684	411,764	5,744,166
41,092	63,608	4,162,160	384,389	6,338,433

The notes to the financial statements are integral part this statement.

GENESEO PARK DISTRICT, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of the
Governmental Funds to the Statement of Activities - Governmental Activities
For the Fiscal Year Ended December 31, 2021**

Net Change in Fund Balances - Total Governmental Funds	\$ 594,267
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. however, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	140,027
Depreciation Expense	(323,235)

An addition to a net pension asset is not considered to be an increase in a
financial asset in the governmental funds.

Change in Net Pension Asset - IMRF	392,704
------------------------------------	---------

The net effect of deferred outflows (inflows) of resources related
to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(264,838)
---------------------------------	-----------

The issuance of long-term debt provides current financial resources to
governmental funds, While the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	295
Issuance of Debt	(866,000)
Retirement of Debt	1,144,000
Amortization of Bond Premium	10,326

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

850

Changes in Net Position of Governmental Activities

<u>828,396</u>

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Geneseo Park District, Illinois (District) of Illinois is duly organized and existing under the provisions of the laws of the State of Illinois. The District is operating under the provisions of the Park District Code of the State of Illinois approved July 8, 1947 and under all laws amendatory thereto. The District operates under the commissioner-director form of government (an elected Board of seven District commissioners). The District provides a variety of recreational facilities, programs, and services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the District's accounting policies established in GAAP and used by the District are described below.

REPORTING ENTITY

The District's financial reporting entity comprises the following:

Primary Government:	Geneseo Park District
Discretely Presented Component Unit:	Geneseo Park District Foundation

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the District.

Discretely Presented Component Unit

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending.

Foundation

The Geneseo Park District Foundation was founded in 2014 primarily to help raise capital funds for a new Aquatic Center. The Foundation has since broadened its focus to continue to support and promote the mission of the Geneseo Park District. The Foundation's Board is separately appointed. The Foundation is included within the reporting entity since the District has the ability to otherwise access the resources of the Foundation which are entirely held for the benefit of the District, and the resources held by the Foundation are significant to the District. The Foundation was previously reported as an Agency Fund of the District as it did not meet this criteria for discrete presentation in the past. The Foundation issues separate audited financial statements. Copies of those statements can be obtained by contacting the District at 541 E. North Street, Geneseo, Illinois 61254.

BASIS OF PRESENTATION

Government-Wide Statements

The District's basic financial statements include both government-wide (reporting the District as a whole) and fund financial statements (reporting the District's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental. The District's preservation of open space, recreational program activities, development and maintenance of the District's various parks and facilities, and general administration are all classified as governmental activities.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Government-Wide Statements - Continued

In the government-wide Statement of Net Position, the governmental activities is (a) presented on a consolidated basis by, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The District's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The District first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions (general government, recreation, etc.). The functions are supported by general government revenues (property and personal property replacement taxes, certain intergovernmental revenues, interest income, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function) are normally covered by general revenue (property and personal property replacement taxes, charges for services, interest income, etc.).

This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net position resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the District are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in the fund financial statements is on the major funds as governmental activities category.

GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The District electively added funds, as major funds, which either have debt outstanding or a specific or community focus. The nonmajor funds are combined in a single column in the fund financial statements. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental fund is at least 10 percent of the corresponding total for all governmental funds.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION - Continued

Fund Financial Statements - Continued

The various funds are reported by generic classification within the financial statements. The following fund types are used by the District:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the District:

General Fund (Corporate Fund) is the general operating fund of the District. It accounts for all revenues and expenditures of the District which are not accounted for in other funds. The General Fund is a major fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The District maintains five special revenue funds. The Recreational Program Fund, a major fund, is used to account for financial resources of the swimming pools, Community Center, Central Theater and other recreation programs.. The Illinois Municipal Retirement Fund (IMRF), also a major fund, is used to account for IMRF expenditures and the property taxes specifically levied to fund these expenditures.

Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and accounts for, and the payment of, general long-term debt principal and interest.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The District maintains two capital projects funds. The Capital Improvements Fund, a major fund, is used to account for all resources used for the acquisition and maintenance of capital assets or the construction of capital projects and related debts.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, governmental activities are presented using the economic resources measurement focus as defined below. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING - Continued

Measurement Focus - Continued

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

The accounting objectives of the “economic resources” measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows, liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. The District recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty-day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

For purpose of the Statement of Net Position, the District's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. For the purpose of the proprietary funds' Statement of Cash Flows, cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. At year-end, the District does not have any investments.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes.

Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expenses as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the District as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	10 Years
Buildings	50 Years
Equipment	5 Years

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY - Continued

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

Compensated Absences

The District accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement. All vacation pay is accrued when incurred in the government-wide fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets - Consists of capital assets, including restricted capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

The Combined Budget and Appropriation Ordinance is prepared in tentative form by the Superintendent of Finance and Administration and is made available by the Board of Commissioners for public inspection 30 days prior to final Board action. A public hearing is held on the tentative budget to obtain taxpayer comments.

Prior to April 1 the appropriations are legally enacted through the passage of a combined budget and appropriation ordinance. All actual expenditures/expenses contained herein have been compared to the annual operating budget. During the year, supplementary appropriations were necessary.

The Board of Commissioners may:

Amend the Budget and Appropriation Ordinance in the same manner as its original enactment.

Transfer between items of any fund not exceeding in the aggregate 10% of the total amount appropriated in such fund.

After six months of the fiscal year, by two-thirds vote, transfer any appropriation item that it anticipates will be unexpended, to any other appropriation item.

The Superintendent of Finance and Administration is authorized to transfer budgeted amounts between line items within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Commissioners. Expenditures may not legally exceed budgeted appropriations at the fund level. The numbers reflected in this report are the budgeted numbers.

NOTE 3 - DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." In addition, investments are separately held by several of the District's funds.

Permitted Deposits and Investments - Statutes authorize the District to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, and commercial paper rated within the three highest classifications by at least two standard rating services.

Interest Rate Risk, Credit Risk, Concentration Risk, and Custodial Credit Risk

At year-end, the carrying amount of the District's deposits totaled \$6,912,966 and the bank balances totaled \$6,929,660.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District limits its exposure to interest rate risk by attempting to coincide its investment maturities with projected cash flow needs. The District's investment policy does not further limit interest rate risk.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

DEPOSITS AND INVESTMENTS - Continued

Interest Rate Risk, Credit Risk, Concentration of Credit Risk, and Custodial Credit Risk - Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations. The District's investment policy further limits its investments to local government pooled funds-only money market funds, direct United States Treasury obligations, agreements involving United States Treasury obligations, certificates of deposit issued by Illinois financial institutions, United States Treasury-only money market mutual funds, and money market funds by Illinois financial institutions.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the District's investment in a single issuer. The District's investment policy states that investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the portfolio. Furthermore, to obtain this objective, diversification is required to ensure that any Money Market Fund properly manages market, interest rate, and credit risk. At year-end, the District does not have any investments over 5 percent of the total cash and investment portfolio.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the District's deposits may not be returned to it. At December 31, 2021, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District has no investments subject to custodial credit risk.

PROPERTY TAXES

Property taxes for 2020 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 30 and September 30. The County collects such taxes and remits them in two fairly equal payments with a third lesser payment of any disputed taxes.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

CAPITAL ASSETS

Governmental Activities

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 652,415	—	—	652,415
Construction in Progress	298,454	—	298,454	—
	<u>950,869</u>	<u>—</u>	<u>298,454</u>	<u>652,415</u>
Depreciable Capital Assets				
Land Improvements	—	400,102	—	400,102
Buildings	12,144,878	—	—	12,144,878
Equipment	708,245	38,379	—	746,624
	<u>12,853,123</u>	<u>438,481</u>	<u>—</u>	<u>13,291,604</u>
Less Accumulated Depreciation				
Land Improvements	—	40,010	—	40,010
Buildings	4,595,517	190,707	—	4,786,224
Equipment	464,369	92,518	—	556,887
	<u>5,059,886</u>	<u>323,235</u>	<u>—</u>	<u>5,383,121</u>
Total Net Depreciable Capital Assets	<u>7,793,237</u>	<u>115,246</u>	<u>—</u>	<u>7,908,483</u>
Total Net Capital Assets	<u>8,744,106</u>	<u>115,246</u>	<u>298,454</u>	<u>8,560,898</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 13,625
Recreation	<u>309,610</u>
	<u>323,235</u>

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT

General Obligation Park Bonds

The District issues general obligation park bonds to provide funds for the acquisition, construction and maintenance of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation park bonds currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Park Bonds of 2020, due in one installment of \$889,000 plus interest at 0.75% on December 1, 2021.	\$ 889,000	—	889,000	—
General Obligation Park Bonds of 2021, due in one installment of \$866,000 plus interest at 0.64% on December 1, 2022.	—	866,000	—	866,000
	889,000	866,000	889,000	866,000

Debt Certificates

The District issues debt certificates to provide funds for the acquisition, construction and maintenance of major capital facilities. Debt certificates currently outstanding are as follows:

Issue	Beginning Balances	Issuances	Retirements	Ending Balances
Debt Certificates of 2015, due in annual installments of \$215,000 to \$455,000 plus interest at 3.00% to 5.00% through December 1, 2034.	\$ 4,870,000	—	255,000	4,615,000
Plus: Unamortized Premium on Debt Issuance				134,244
Total Debt Certificates				4,749,244

GENESEO PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****December 31, 2021****NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued****LONG-TERM DEBT - Continued****Long-Term Liability Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts within One Year
Governmental Activities					
Compensated Absences	\$ 6,386	295	590	6,091	1,218
General Obligation Park Bonds	889,000	866,000	889,000	866,000	866,000
Debt Certificates	4,870,000	—	255,000	4,615,000	265,000
Plus: Unamortized Premium	144,570	—	10,326	134,244	10,327
	<u>5,909,956</u>	<u>866,295</u>	<u>1,154,916</u>	<u>5,621,335</u>	<u>1,142,545</u>

Compensated absences are liquidated by the General Fund and Recreational Programs Fund. The Debt Service Fund make payments on the general obligation park bonds. The Capital Improvements Fund makes payments on the debt certificates.

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	General Obligation Park Bonds		Debt Certificates	
	Principal	Interest	Principal	Interest
2022	\$ 866,000	5,666	265,000	207,575
2023	—	—	280,000	196,975
2024	—	—	290,000	185,775
2025	—	—	305,000	171,275
2026	—	—	320,000	156,025
2027	—	—	335,000	140,025
2028	—	—	350,000	123,275
2029	—	—	370,000	105,775
2030	—	—	385,000	87,275
2031	—	—	405,000	71,875
2032	—	—	420,000	55,675
2033	—	—	435,000	37,825
2034	—	—	455,000	19,337
Totals	<u>866,000</u>	<u>5,666</u>	<u>4,615,000</u>	<u>1,558,687</u>

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

LONG-TERM DEBT - Continued

Legal Debt Margin

Chapter 70, Section 1205/6-2 of the Illinois Compiled Statutes provides "...for the payment of land condemned or purchased for parks or boulevards, for the building, maintaining, improving and protection of the same and for the payment of the expenses incident thereto, or for the acquisition of real estate and lands to be used as a site for an armory, any park district is authorized to issue the bonds or notes of such park district and pledge its property and credit therefore to an amount including existing indebtedness of such district so that the aggregate indebtedness of such district does not exceed 2.875% of the value of the taxable property therein, to be ascertained by the last assessment for state and county taxes previous to the issue from time to time of such bonds or notes or, until January 1, 1983, if greater, the sum that is produced by multiplying the district's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979, if a petition, signed by voters in number equal to not less than 2% of the voters of the district, who voted at the last general election in the district, asking that the authorized aggregate indebtedness of the district be increased to not more than .575% of the value of the taxable property therein, is presented to the Board and such increase is approved by the voters of the district at a referendum held on the question."

Assessed Valuation - 2020 Tax Levy	<u>\$ 296,962,894</u>
Legal Debt Limit - 2.875% of Assessed Value	8,537,683
Amount of Debt Applicable to Limit	<u>4,615,000</u>
Legal Debt Margin	<u>3,922,683</u>
Non-Referendum Legal Debt Limit	
0.575% of Equalized Assessed Valuation	1,707,537
Amount of Debt Applicable to Debt Limit	<u>866,000</u>
Non-Referendum Legal Debt Margin	<u>841,537</u>

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

NET POSITION CLASSIFICATIONS

Net investment in capital assets was comprised of the following as of December 31, 2021:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 8,560,898
Less Capital Related Debt:	
General Obligation Park Bonds of 2021	(866,000)
Debt Certificates of 2015	(4,615,000)
Unamortized Premium on Debt Issuance	<u>(134,244)</u>
Net Investment in Capital Assets	<u>2,945,654</u>

FUND BALANCE CLASSIFICATIONS

In the governmental funds financial statements, the District considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The District first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Commissioners; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Commissioners itself or b) a body or official to which the Board of Commissioners has delegated the authority to assign amounts to be used for specific purposes. The District's highest level of decision-making authority is the Board of Commissioners, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 3 - DETAIL NOTES ON ALL FUNDS - Continued

FUND BALANCE CLASSIFICATIONS - Continued

Minimum Fund Balance Policy. The District's policy manual states that the General Fund should maintain a minimum fund balance equal to 25% of budgeted operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

		Special Revenue			Capital		
		Recreational	Illinois	Debt	Projects		
	General	Programs	Municipal	Service	Capital	Nonmajor	Totals
			Retirement		Improvements		
Fund Balances							
Restricted							
Property Tax Levies							
IMRF	\$	—	41,092	—	—	—	41,092
Audit		—	—	—	—	28,285	28,285
Social Security		—	—	—	—	79,006	79,006
Liability Insurance		—	—	—	—	86,693	86,693
Debt Service Reserves		—	—	63,608	—	—	63,608
		—	41,092	63,608	—	193,984	298,684
Committed							
Recreational Programming, Facility Maintenance, and Future Recreation Capital		—	990,172	—	—	—	990,172
Assigned							
Capital Improvements		—	—	—	4,162,160	—	4,162,160
Day Care Improvements		—	—	—	—	190,405	190,405
		—	—	—	4,162,160	190,405	4,352,565
Unassigned		697,012	—	—	—	—	697,012
Total Fund Balances		697,012	990,172	63,608	4,162,160	384,389	6,338,433

NOTE 4 - OTHER INFORMATION

RISK MANAGEMENT

Park District Risk Management Agency (PDRMA)

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and net income losses. Since 1992, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability and workers compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit. The following table is a summary of the coverage in effect as of January 1, 2021 to January 1, 2022:

GENESEO PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****December 31, 2021****NOTE 4 - OTHER INFORMATION - Continued****RISK MANAGEMENT - Continued****Park District Risk Management Agency (PDRMA) - Continued**

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
PROPERTY			
Property/Bldg/Contents			
All Losses Per Occurrence	\$1,000	\$1,000,000	\$1,000,000,000/All Members
Flood/Except Zones A & V	\$1,000	\$1,000,000	\$100,000,000/Occurrence/Annual Aggregate
Flood, Zones A & V	\$1,000	\$1,000,000	\$50,000,000/Occurrence/Annual Aggregate
Earthquake Shock	\$1,000	\$100,000	\$100,000,000/Occurrence/Annual Aggregate
Auto Physical Damage			
Comprehensive and Collision	\$1,000	\$1,000,000	Included
Course of Construction	\$1,000	Included	\$25,000,000
Tax Revenue Interruption	\$1,000	\$1,000,000	\$3,000,000/Reported Values
			\$1,000,000/Non-Reported Values
Business Interruption, Rental Income	\$1,000		\$100,000,000/Reported Values
			\$500,000/\$2,500,000/Non-Reported Values
Off Premises Service Interruption	24 Hours	N/A	\$25,000,000
Boiler and Machinery			\$100,000,000 Equipment Breakdown
Property Damage	\$1,000	\$9,000	Property Damage - Included
Business Income	48 Hours	N/A	Included
Fidelity and Crime	\$1,000	\$24,000	\$2,000,000/Occurrence
Seasonal Employees	\$1,000	\$9,000	\$1,000,000/Occurrence
Blanket Bond	\$1,000	\$24,000	\$2,000,000/Occurrence
WORKERS COMPENSATION			
Employers Liability	N/A	\$500,000	Statutory
		\$500,000	\$3,500,000 Employers Liability

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
LIABILITY			
General	None	\$500,000	\$21,500,000/Occurrence
Auto Liability	None	\$500,000	\$21,500,000/Occurrence
Employment Practices	None	\$500,000	\$21,500,000/Occurrence
Public Officials' Liability	None	\$500,000	\$21,500,000/Occurrence
Law Enforcement Liability	None	\$500,000	\$21,500,000/Occurrence
Uninsured/Underinsured Motorists	None	\$500,000	\$1,000,000/Occurrence
Communicable Disease	\$1,000/ \$5,000	\$5,000,000	\$250,000/Claim/Aggregate;
			\$5,000,000 Aggregate All Members
POLLUTION LIABILITY			
Liability - Third Party	None	\$25,000	\$5,000,000/Occurrence
Property - First Party	\$1,000	\$24,000	\$30,000,000 3 Year Aggregate
OUTBREAK EXPENSE			\$1,000,000 Aggregate Policy Limit
Outbreak Suspension	24 Hours	N/A	\$5,000/\$25,000/Day All Locations
			\$150,000/\$500,000 Aggregate
Workplace Violence Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
Fungus Suspension	24 Hours	N/A	\$15,000/Day All Locations 5 Day Maximum
INFORMATION SECURITY AND PRIVACY INSURANCE WITH ELECTRONIC MEDIA			
LIABILITY COVERAGE			
Breach Response	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Business Interruption due to			
System Failure	8 Hours	\$100,000	\$250,000/Occurrence/Annual Aggregate
Dependent Business Loss	8 Hours	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
Liability	\$1,000	\$100,000	\$2,000,000/Occurrence/Annual Aggregate
eCrime	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
Criminal Reward	\$1,000	\$100,000	\$50,000/Occurrence/Annual Aggregate
DEADLY WEAPON RESPONSE			
Liability	\$1,000	\$9,000	\$500,000/Occurrence/\$2,500,000 Annual Aggregate
First Party Property	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Crisis Management Services	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Counseling/Funeral Expenses	\$1,000	\$9,000	\$250,000/Occurrence as part of overall limit
Medical Expenses	\$1,000	\$9,000	\$25,000/person/\$500,000 Annual Aggregate
AD&D	\$1,000	\$9,000	\$50,000/person/\$500,000 Annual Aggregate

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Coverage	Member Deductible	PDRMA Self- Insured Retention	Limits
VOLUNTEER MEDICAL ACCIDENT			
Volunteer Medical Accident	None	\$5,000	\$5,000 Medical Expense Excess of any other
			Collectible Insurance
UNDERGROUND STORAGE TANK LIABILITY			
Underground Storage Tank Liability	None	N/A	\$10,000, Follows Illinois Leaking
			Underground Tank Fund
UNEMPLOYMENT COMPENSATION			
Unemployment Compensation	N/A	N/A	Statutory

Losses exceeding the per occurrence self-insured and reinsurance limit would be the responsibility of the District.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body.

The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigations and settlement, and to follow risk management procedures as outlined by PDRMA. Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member.

PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

The following represents a summary of PDRMA's Property/Casualty Program balance sheet at December 31, 2020 and the statement of revenues and expenses for the period ending December 31, 2020. The District's portion of the overall equity of the pool is 0.790% or \$45,005.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) - Continued

Assets	\$ 76,433,761
Deferred Outflows of Resources - Pension	1,015,561
Liabilities	19,892,387
Deferred Inflows of Resources - Pension	798,816
Total Net Position	56,758,119
Operating Revenues	19,454,155
Nonoperating Revenues	4,109,196
Expenditures	16,158,333

Since 89.98% of PDRMA's liabilities are reserves for losses and loss adjustment expenses which are based on an actuarial estimate of the ultimate losses incurred, the Member Balances are adjusted annually as more recent loss information becomes available.

Park District Risk Management Agency (PDRMA) Health Program

On June 1, 2001, the District has been a member of the Park District Risk Management Agency (PDRMA) Health Program, a health insurance pool of park districts, special recreation associations, and public service organizations through which medical, vision, dental, life and prescription drug coverages are provided in excess of specified limits for the members, acting as a single insurable unit. The pool purchases excess insurance covering single claims over \$250,000. Until January 1, 2001 the PDRMA Health Program was a separate legal entity formerly known as the Illinois Park Employees Health Network (IPEHN).

Members can choose to provide any combination of coverages available to their employees, and pay premiums accordingly.

As a member of the PDRMA Health Program, the District is represented on the Health Program Council as well as the Membership Assembly and is entitled to one vote on each. The relationship between the member agency and PDRMA Health Program is governed by a contract and by-laws that have been adopted by a resolution of each member's governing body. Members are contractually obligated to make all monthly payments to the PDRMA Health Program and to fund any deficit of the PDRMA Health Program upon dissolution of the pool. They will share in any surplus of the pool based on a decision by the Health Program Council.

The following represents a summary of PDRMA's Health Program balance sheet at December 31, 2020 and the statement of revenues and expenses for the period ending December 31, 2020.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

RISK MANAGEMENT - Continued

Park District Risk Management Agency (PDRMA) Health Program - Continued

Assets	\$ 29,550,609
Deferred Outflows of Resources - Pension	435,241
Liabilities	5,326,323
Deferred Inflows of Resources - Pension	342,350
Total Net Position	24,317,177
Operating Revenues	34,484,852
Nonoperating Revenues	1,999,072
Expenditures	32,395,210

A large percentage of PDRMA's liabilities are reserves for losses and loss adjustment expenses, which are based on an actuarial estimate of the ultimate losses incurred.

CONTINGENT LIABILITIES

Litigation

The District is not a defendant in any lawsuits.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the District's operations and financial position cannot be determined.

INTEREST IN GENESEO PARK DISTRICT FOUNDATION ENDOWMENT - DESIGNATED FUND

As of December 31, 2021, the District has a balance of \$49,592 invested with the Community Foundation of the Great Riverbend (CFGRB). The reported value is the fair value as of December 31, 2021. In the event that the District ceases operations, the Board of Directors of the CFGRB has the power - in consultation with the District's Board - to redirect the income from the endowment to a government organization providing essentially the same type of services to the community.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

LAND USE RESTRICTIONS

In January 2001, the District entered into an agreement to purchase certain property commonly known as the "Junior High Athletic Field" from the School Board of Geneseo Community Unit School District #228 (School Board). The purchase agreement contains provisions allowing the School Board the continued use of the football field, running track, tennis courts and all related presently existing facilities situated on the premises at no cost to the School Board. The agreement prohibits the use of the property for educational purposes for the grades kindergarten through grade twelve, excepting physical/recreational related programs or structural improvement for the use of the public or other groups or entities not in conflict with the programs of the School Board. The agreement prohibits using the property for commercial or residential use and the construction of improvement over fifty percent of the surface area for a period of fifty years.

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund (IMRF)

The District contributes to the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for local governments and school districts in Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained online at www.imrf.org. The benefits, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

Plan Descriptions

Plan Administration. All hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Benefits Provided. IMRF provides two tiers of pension benefits. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Benefits Provided - Continued. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Plan Membership. As of December 31, 2021, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	9
Inactive Plan Members Entitled to but not yet Receiving Benefits	21
Active Plan Members	<u>11</u>
Total	<u><u>41</u></u>

Contributions. As set by statute, the District's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended December 31, 2021, the District's contribution was 5.17% of covered payroll.

Net Pension (Asset). The District's net pension (asset) was measured as of December 31, 2021. The total pension liability used to calculate the net pension (asset) was determined by an actuarial valuation as of that date.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2021, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Fair Value
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	2.85% to 13.75%
Cost of Living Adjustments	2.25%
Inflation	2.25%

For nondisabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Plan Descriptions - Continued

Actuarial Assumptions - Continued.

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	25.00%	2.00%
Domestic Equities	39.00%	4.50%
International Equities	15.00%	5.75%
Real Estate	10.00%	5.90%
Blended	10.00%	4.30% - 8.10%
Cash and Cash Equivalents	1.00%	1.70%

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that District contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension (asset) to changes in the discount rate. The table below presents the net pension (asset) of the District calculated using the discount rate as well as what the District's net pension (asset) would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension (Asset)	(432,232)	(935,056)	(1,343,976)

GENESEO PARK DISTRICT, ILLINOIS**Notes to the Financial Statements****December 31, 2021****NOTE 4 - OTHER INFORMATION - Continued****EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued****Illinois Municipal Retirement Fund (IMRF) - Continued****Changes in the Net Pension (Asset)**

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset) (A) - (B)
Balances at December 31, 2020	\$ 3,381,192	3,923,544	(542,352)
Changes for the Year:			
Service Cost	49,568	—	49,568
Interest	241,620	—	241,620
Changes of Benefit Terms	—	—	—
Difference Between Expected and Actual Experience of the Total Pension Liability	43,103	—	43,103
Changes of Assumptions	—	—	—
Contributions - Employer	—	28,882	(28,882)
Contributions - Employees	—	25,138	(25,138)
Net Investment Income	—	684,379	(684,379)
Benefit Payments, Including Refunds of Employee Contributions	(146,564)	(146,564)	—
Other (Net Transfer)	—	(11,404)	11,404
Net Changes	187,727	580,431	(392,704)
Balances at December 31, 2021	3,568,919	4,503,975	(935,056)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, the District recognized pension revenue of \$98,984. At December 31, 2021, the District reported deferred outflows or resources and deferred inflows of resources related to pensions from the following sources:

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

EMPLOYEE RETIREMENT SYSTEM - DEFINED BENEFIT PENSION PLAN - Continued

Illinois Municipal Retirement Fund (IMRF) - Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions - Continued

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 98,375	—	98,375
Change in Assumptions	1,762	(18,064)	(16,302)
Net Difference Between Projected and Actual			
Earnings on Pension Plan Investments		(537,166)	(537,166)
Total Deferred Amounts Related to IMRF	100,137	(555,230)	(455,093)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred (Inflows) of Resources
2022	\$ (70,547)
2023	(176,044)
2024	(127,764)
2025	(80,738)
2026	—
Thereafter	—
Total	(455,093)

POST-EMPLOYMENT BENEFITS

The District has evaluated its potential other post-employment benefits liability. Former employees who choose to retain their rights to health insurance through the District are required to pay 100% of the current premium. However, there is minimal participation. As the District provides no explicit benefit, and there is minimal participation, there is no material implicit subsidy to calculate in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions*. Therefore, the District has not recorded a liability as of December 31, 2021.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 - OTHER INFORMATION - Continued

DISCRETELY PRESENTED COMPONENT UNIT - GENESEO PARK DISTRICT FOUNDATION

This report contains the Geneseo Park District Foundation (Foundation), which is included as a discretely presented component unit. Financial information is presented as a discrete column in the Statement of Net Position and Statement of Activities.

In addition to the basic financial statements and the preceding notes to the financial statements which apply, the following additional disclosures are considered necessary for a fair presentation.

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting in which revenue is recognized when earned and expenses are recognized when incurred.

In-Kind Donations

Donated services are recognized as in-kind revenues at their estimated fair value when they create or enhance nonfinancial assets or they require specialized skills which would need to be purchased if they were not donated. Contributed services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements. The Foundation received services from District employees, which includes grant/sponsorship writing, event fund-raising, and development coordination, a portion of which meets the criteria for recognition. Accordingly, contributions have been recorded for the estimated fair value of these services of \$7,670 for the year ending December 31, 2021. These amounts have been included as donations revenue and management and general expenses of the Statements of Activities. The Foundation also receives donated services from a variety of unpaid volunteers assisting the Foundation in its programs. However, these donated services are not reflected in the Statements of Activities because the criteria for recognition have not been satisfied.

Cash and Investments

At year-end the carrying amount of the Foundation's cash deposits totaled \$2,872,697 and the bank balances totaled \$2,872,712. The entire balance of deposits was fully insured by federal deposit insurance.

GENESEO PARK DISTRICT, ILLINOIS

Notes to the Financial Statements

December 31, 2021

NOTE 4 – OTHER INFORMATION - Continued

DISCRETELY PRESENTED COMPONENT UNIT - FOUNDATION - Continued

Availability and Liquidity

The following represents Foundation's financial assets at December 31, 2021:

Financial Assets at Year End:	
Cash and Cash Equivalents	\$ 2,872,697
Less Amounts not Available to be used within One Year:	
Net Assets with Donor Restrictions	<u>2,385,910</u>
Financial Assets Available to Meet General Expenditures over the Next Twelve Months	<u>486,787</u>

The Foundation's goal is to generally maintain financial assets to maximize the annual Birdies for Charity Donation, meet the annual debt certificate requirements for the Aquatic Center until 2025 when the funds can be used as an early payoff for the debt certificate, and provide cash flow for the Capital Wishlist items, to sponsor free events at the District, and general operating expenses. As part of its liquidity plan, excess cash will be invested in short term certificates of deposit.

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the Foundation's operations and financial position cannot be determined.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule Employer Contributions
Illinois Municipal Retirement Fund
- Schedule of Changes in Employer's Net Pension (Asset)
Illinois Municipal Retirement Fund
- Budgetary Comparison Schedules
General Fund
Recreational Program - Special Revenue Fund
Illinois Municipal Retirement - Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information - Budgets are adopted on a basis consistent with generally accepted accounting principles.

GENESEO PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund Schedule of Employer Contribution December 31, 2021

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 33,076	\$ 73,075	\$ 39,999	\$ 532,618	13.72%
2016	30,198	45,198	15,000	521,554	8.67%
2017	23,251	53,251	30,000	508,776	10.47%
2018	22,757	22,757	—	529,251	4.30%
2019	7,130	19,630	12,500	561,436	3.50%
2020	25,771	25,771	—	518,506	4.97%
2021	28,882	28,882	—	558,629	5.17%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	5-Year Smoothed Fair Value
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.25%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

GENESEO PARK DISTRICT, ILLINOIS

Illinois Municipal Retirement Fund

Schedule Changes in Employer's Net Pension (Asset)

December 31, 2021

	2015
Total Pension Liability	
Service Cost	\$ 61,413
Interest	175,645
Change in Benefit Terms	—
Differences Between Expected and Actual Experience	(49,773)
Change of Assumptions	—
Benefit Payments, Including Refunds of Member Contributions	(104,076)
Net Change in Total Pension Liability	83,209
Total Pension Liability - Beginning	2,363,271
Total Pension Liability - Ending	2,446,480
Plan Fiduciary Net Position	
Contributions - Employer	\$ 73,075
Contributions - Members	23,968
Net Investment Income	13,515
Benefit Payments, Including Refunds of Member Contributions	(104,076)
Other (Net Transfer)	(58,076)
Net Change in Plan Fiduciary Net Position	(51,594)
Plan Net Position - Beginning	2,706,544
Plan Net Position - Ending	2,654,950
Employer's Net Pension (Asset)	\$ (208,470)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	108.52%
Covered Payroll	\$ 532,618
Employer's Net Pension (Asset) as a Percentage of Covered Payroll	(39.14%)

Note: This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2015 through 2021. Changes in assumptions related to the demographics were made in 2017.

2016	2017	2018	2019	2020	2021
56,110	50,645	51,859	60,239	59,147	49,568
181,251	190,473	197,938	212,509	228,731	241,620
—	—	—	—	—	—
8,849	65,847	69,185	90,062	78,974	43,103
—	(82,315)	95,538	—	(36,156)	—
(115,711)	(125,318)	(126,131)	(127,323)	(149,691)	(146,564)
130,499	99,332	288,389	235,487	181,005	187,727
2,446,480	2,576,979	2,676,311	2,964,700	3,200,187	3,381,192
2,576,979	2,676,311	2,964,700	3,200,187	3,381,192	3,568,919
45,198	53,251	22,757	19,630	25,771	28,882
23,470	22,895	23,816	25,265	23,803	25,138
181,541	518,727	(200,498)	584,046	507,439	684,379
(115,711)	(125,318)	(126,131)	(127,323)	(149,691)	(146,564)
(342)	(40,799)	47,664	5,830	23,304	(11,404)
134,156	428,756	(232,392)	507,448	430,626	580,431
2,654,950	2,789,106	3,217,862	2,985,470	3,492,918	3,923,544
2,789,106	3,217,862	2,985,470	3,492,918	3,923,544	4,503,975
(212,127)	(541,551)	(20,770)	(292,731)	(542,352)	(935,056)
108.23%	120.23%	100.70%	109.15%	116.04%	126.20%
521,554	508,776	529,251	561,436	518,506	558,628
(40.67%)	(106.44%)	(3.92%)	(52.14%)	(104.60%)	(167.38%)

GENESEO PARK DISTRICT, ILLINOIS**General Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 280,000	280,000	279,716
Intergovernmental			
Replacement Taxes	12,500	12,500	24,615
Charges for Services			
Rental Income	17,100	17,100	17,200
Grants and Donations	6,000	6,000	800
Interest	6,500	6,500	2,364
Miscellaneous	11,500	11,500	6,577
Total Revenues	333,600	333,600	331,272
Expenditures			
General Governemnt			
Administration	329,314	329,314	261,020
Buildings and Grounds	4,000	4,000	3,435
Total Expenditures	333,314	333,314	264,455
Net Change in Fund Balance	286	286	66,817
Fund Balance - Beginning			630,195
Fund Balance - Ending			697,012

GENESEO PARK DISTRICT, ILLINOIS**Recreational Program - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 203,450	203,450	203,484
Charges for Services			
Swimming Pool Receipts - Outdoor	109,000	109,000	92,691
Community Center Receipts	258,000	258,000	320,652
Concession Sales	44,300	44,300	30,697
Program Fees - Community Center	305,500	305,500	326,060
Program Fees - Indoor Pool	52,000	52,000	53,421
Program Fees - Central Theater	168,500	168,500	155,704
Rental Income	40,600	40,600	35,840
Grants and Donations	34,400	34,400	40,372
Interest	14,500	14,500	4,007
Miscellaneous	12,525	12,525	4,367
Total Revenues	1,242,775	1,242,775	1,267,295
Expenditures			
Recreation			
Administration	405,930	405,930	362,584
Programs	258,625	258,625	197,422
Central Theater	144,040	144,040	40,296
Community Center	231,150	231,150	171,105
Swimming Pool - Outdoor	291,425	291,525	166,063
Swimming Pool - Indoor	88,370	88,270	63,231
Total Expenditures	1,419,540	1,419,540	1,000,701
Net Change in Fund Balance	(176,765)	(176,765)	266,594
Fund Balance - Beginning			723,578
Fund Balance - Ending			990,172

GENESEO PARK DISTRICT, ILLINOIS**Illinois Municipal Retirement - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 20,000	20,000	20,170
Interest	1,000	1,000	207
Total Revenues	21,000	21,000	20,377
Expenditures			
General Government			
Retirement Withholding Contribution	35,000	35,000	28,881
Net Change in Fund Balance	(14,000)	(14,000)	(8,504)
Fund Balance - Beginning			49,596
Fund Balance - Ending			41,092

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

Budgetary Comparison Schedules - Major Governmental Funds

Combining Statements - Nonmajor Governmental Funds

Budgetary Comparison Schedules - Nonmajor Governmental Funds

INDIVIDUAL FUND DESCRIPTIONS

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than fiduciary funds or capital projects funds) that are legally restricted to expenditure for specified purposes.

Recreational Program Fund

The Recreational Program Fund is used to account for financial resources of the swimming pools, Community Center, Central Theater and other recreation programs.

Illinois Municipal Retirement Fund

The Illinois Municipal Retirement Fund (IMRF) is used to account for IMRF expenditures and the property taxes specifically levied to fund these expenditures.

Audit Fund

The Audit Fund is used to account for audit expenditures and the property taxes specifically levied to fund these expenditures.

Social Security Fund

The Social Security Fund is used to account for social security expenditures and the property taxes specifically levied to fund these expenditures.

Liability Insurance Fund

The Liability Insurance Fund is used to account for liability insurance expenditures and the property taxes specifically levied to fund these expenditures.

INDIVIDUAL FUND DESCRIPTIONS

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are used to account for all financial resources used for the acquisition or construction of major capital facilities, equipment and capital asset replacement.

Capital Improvements Fund

The Capital Improvements Fund is used to account for all resources used for the acquisition and maintenance of capital assets or the construction of capital projects and related debts.

Day Care Improvements Fund

The Day Care Improvements Fund is used to account for all resources used for the acquisition of capital assets or the construction of capital projects and related debts related to the east wing of the Community Center.

GENESEO PARK DISTRICT, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual

For the Fiscal Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts
	Original	Final	
General Government			
Administration			
Personal Services	\$ 249,170	249,170	229,813
Contractual Services	63,144	63,144	26,802
Commodities	17,000	17,000	4,405
Total Administration	329,314	329,314	261,020
Buildings and Grounds			
Other Expenditures	4,000	4,000	3,435
Total Expenditures	333,314	333,314	264,455

GENESEO PARK DISTRICT, ILLINOIS

**Recreational Program - Special Revenue Fund
Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual
	Original	Final	Amounts
Recreation			
Administration			
Personal Services	\$ 381,080	381,080	348,565
Contractual Services	24,850	24,850	14,019
Total Administration	405,930	405,930	362,584
Programs			
Personal Services	150,500	133,600	100,973
Contractual Services	74,675	91,575	81,287
Commodities	33,450	33,450	15,162
Total Programs	258,625	258,625	197,422
Central Theater			
Personal Services	53,100	53,100	17,043
Contractual Services	74,840	74,840	17,826
Commodities	16,100	16,100	5,427
Total Central Theater	144,040	144,040	40,296
Community Center			
Personal Services	102,300	102,300	65,599
Contractual Services	102,850	105,350	96,223
Commodities	26,000	23,500	9,283
Total Community Center	231,150	231,150	171,105
Swimming Pool - Outdoor			
Personal Services	188,300	188,300	104,767
Contractual Services	61,425	61,525	33,871
Commodities	41,700	41,700	27,425
Total Swimming Pool - Outdoor	291,425	291,525	166,063
Swimming Pool - Indoor			
Personal Services	74,000	73,900	56,765
Contractual Services	4,870	4,870	2,484
Commodities	9,500	9,500	3,982
Total Swimming Pool - Indoor	88,370	88,270	63,231
Total Expenditures	1,419,540	1,419,540	1,000,701

GENESEO PARK DISTRICT, ILLINOIS**Debt Service Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 895,816	895,816	899,656
Interest	2,500	2,500	1,066
Total Revenues	898,316	898,316	900,722
Expenditures			
Debt Service			
Principal Retirement	889,000	889,000	889,000
Interest and Fiscal Charges	6,816	6,816	6,463
Total Expenditures	895,816	895,816	895,463
Net Change in Fund Balance	2,500	2,500	5,259
Fund Balance - Beginning			58,349
Fund Balance - Ending			63,608

GENESEO PARK DISTRICT, ILLINOIS

Capital Improvements - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Grants and Donations	\$ 387,000	387,000	175,990
Interest	60,217	60,217	64,399
Miscellaneous	4,500	4,500	300
Total Revenues	451,717	451,717	240,689
Expenditures			
Recreation			
Contractual Services	205,587	209,187	109,392
Capital Outlay			
Building Improvements	323,200	313,300	140,474
Equipment	134,600	140,900	77,929
Debt Service			
Principal Retirement	255,000	255,000	255,000
Interest and Fiscal Charges	233,275	233,275	232,418
Total Expenditures	1,151,662	1,151,662	815,213
Excess (Deficiency) of Revenues Over (Under) Expenditures	(699,945)	(699,945)	(574,524)
Other Financing Sources			
Debt Issuance	700,000	700,000	866,000
Net Change in Fund Balance	55	55	291,476
Fund Balance - Beginning			3,870,684
Fund Balance - Ending			4,162,160

GENESEO PARK DISTRICT, ILLINOIS

Nonmajor Governmental Funds Combining Balance Sheet December 31, 2021

		Special Revenue		Capital Projects	
		Social	Liability	Day Care	
	Audit	Security	Insurance	Improvements	Totals
ASSETS					
Cash and Investments	\$ 28,277	79,006	89,675	190,405	387,363
Receivables - Net of Allowances					
Taxes	5,000	62,000	72,500	—	139,500
Total Assets	33,277	141,006	162,175	190,405	526,863
LIABILITIES					
Accounts Payable	(8)	—	214	—	206
Accrued Payroll	—	—	2,768	—	2,768
Total Liabilities	(8)	—	2,982	—	2,974
DEFERRED INFLOWS OF RESOURCES					
Property Taxes	5,000	62,000	72,500	—	139,500
Total Liabilities and Deferred Inflows of Resources	4,992	62,000	75,482	—	142,474
FUND BALANCES					
Restricted	28,285	79,006	86,693	—	193,984
Assigned	—	—	—	190,405	190,405
Total Fund Balances	28,285	79,006	86,693	190,405	384,389
Total Liabilities, Deferred Inflows of Resources and Fund Balances	33,277	141,006	162,175	190,405	526,863

GENESEO PARK DISTRICT, ILLINOIS**Nonmajor Governmental Funds****Combining Statement of Revenues, Expenditures and Changes in Fund Balances****For the Fiscal Year Ended December 31, 2021**

	Special Revenue			Capital Projects	
	Audit	Social Security	Liability Insurance	Day Care Improvements	Totals
Revenues					
Taxes	\$ 5,043	10,085	99,962	—	115,090
Interest	151	445	319	922	1,837
Miscellaneous	—	—	—	32,247	32,247
Total Revenues	5,194	10,530	100,281	33,169	149,174
Expenditures					
Current					
General Government	14,080	67,748	92,874	—	174,702
Recreation	—	—	—	1,847	1,847
Total Expenditures	14,080	67,748	92,874	1,847	176,549
Net Change in Fund Balances	(8,886)	(57,218)	7,407	31,322	(27,375)
Fund Balances - Beginning	37,171	136,224	79,286	159,083	411,764
Fund Balances - Ending	28,285	79,006	86,693	190,405	384,389

GENESEO PARK DISTRICT, ILLINOIS

Audit - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 5,000	5,000	5,043
Interest	1,000	1,000	151
Total Revenues	6,000	6,000	5,194
Expenditures			
General Government			
Accounting Services	15,000	15,000	14,080
Net Change in Fund Balance	(9,000)	(9,000)	(8,886)
Fund Balance - Beginning			37,171
Fund Balance - Ending			28,285

GENESEO PARK DISTRICT, ILLINOIS

Social Security - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual

For the Fiscal Year Ended December 31, 2021

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 10,000	10,000	10,085
Interest	2,000	2,000	445
Total Revenues	12,000	12,000	10,530
Expenditures			
General Government			
Social Security	91,000	91,000	67,748
Net Change in Fund Balance	<u>(79,000)</u>	<u>(79,000)</u>	(57,218)
Fund Balance - Beginning			<u>136,224</u>
Fund Balance - Ending			<u><u>79,006</u></u>

GENESEO PARK DISTRICT, ILLINOIS**Liability Insurance - Special Revenue Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 100,000	100,000	99,962
Interest	1,500	1,500	319
Total Revenues	101,500	101,500	100,281
Expenditures			
General Government			
Salaries	97,500	97,500	68,887
Professional Services	2,500	2,500	720
General Insurance	26,650	26,650	18,577
Workers Compensation	10,500	10,500	4,690
Total Expenditures	137,150	137,150	92,874
Net Change in Fund Balance	(35,650)	(35,650)	7,407
Fund Balance - Beginning			79,286
Fund Balance - Ending			86,693

GENESEO PARK DISTRICT, ILLINOIS**Day Care Improvements - Capital Projects Fund****Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual****For the Fiscal Year Ended December 31, 2021**

	Budgeted Amounts		Actual Amounts
	Original	Final	
Revenues			
Interest	\$ 2,000	2,000	922
Miscellaneous	32,800	32,800	32,247
Total Revenues	34,800	34,800	33,169
Expenditures			
Recreation			
Contractual Services			
Maintenance - Building	7,800	7,800	—
Maintenance - Equipment	1,000	1,000	—
Utilities - Natural Gas	3,000	3,000	1,847
Total Expenditures	11,800	11,800	1,847
Net Change in Fund Balance	23,000	23,000	31,322
Fund Balance - Beginning			159,083
Fund Balance - Ending			190,405

SUPPLEMENTAL SCHEDULES

GENESEO PARK DISTRICT, ILLINOIS

Long-Term Debt Requirements

General Obligation Park Bonds of 2021

December 31, 2021

Date of Issue	November 23, 2021
Date of Maturity	December 1, 2022
Authorized Issue	\$866,000
Interest Rate	0.64%
Interest Dates	December 1, 2022
Principal Maturity Date	December 1, 2022
Payable at	McHenry Savings Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2022	\$ 866,000	5,666	871,666

GENESEO PARK DISTRICT, ILLINOIS**Long-Term Debt Requirements****Debt Certificates of 2015****December 31, 2021**

Date of Issue	September 9, 2015
Date of Maturity	December 1, 2034
Authorized Issue	\$6,025,000
Denomination of Bonds	\$5,000
Interest Rate	3.00% to 5.00%
Interest Dates	June 1 and December 1
Principal Maturity Date	December 1
Payable at	Zion First National Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Requirements			Interest Due on			
	Principal	Interest	Totals	Jun. 1	Amount	Dec. 1	Amount
2022	\$ 265,000	207,575	472,575	2022	103,788	2022	103,787
2023	280,000	196,975	476,975	2023	98,488	2023	98,487
2024	290,000	185,775	475,775	2024	92,888	2024	92,887
2025	305,000	171,275	476,275	2025	85,638	2025	85,637
2026	320,000	156,025	476,025	2026	78,013	2026	78,012
2027	335,000	140,025	475,025	2027	70,013	2027	70,012
2028	350,000	123,275	473,275	2028	61,638	2028	61,637
2029	370,000	105,775	475,775	2029	52,888	2029	52,887
2030	385,000	87,275	472,275	2030	43,638	2030	43,637
2031	405,000	71,875	476,875	2031	35,938	2031	35,937
2032	420,000	55,675	475,675	2032	27,838	2032	27,837
2033	435,000	37,825	472,825	2033	18,913	2033	18,912
2034	455,000	19,337	474,337	2034	9,669	2034	9,668
	<u>4,615,000</u>	<u>1,558,687</u>	<u>6,173,687</u>		<u>779,350</u>		<u>779,337</u>

STATISTICAL SECTION (Unaudited)

This part of the annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the District's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

GENESEO PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
December 31, 2021 (Unaudited)

See Following Page

GENESEO PARK DISTRICT, ILLINOIS

Net Position by Component - Last Ten Fiscal Years* December 31, 2021 (Unaudited)

	2012	2013	2014
Governmental Activities			
Net Investment in Capital Assets	\$ 2,655,490	3,005,048	2,595,013
Restricted	217,103	265,563	290,250
Unrestricted	999,750	885,022	1,417,621
Total Governmental Activities Net Position	3,872,343	4,155,633	4,302,884
Business-Type Activities			
Net Investment in Capital Assets	109,356	97,121	85,853
Unrestricted	39,747	55,509	65,699
Total Business-Type Activities Net Position	149,103	152,630	151,552
Primary Government			
Net Investment in Capital Assets	2,764,846	3,102,169	2,680,866
Restricted	217,103	265,563	290,250
Unrestricted	1,039,497	940,531	1,483,320
Total Primary Government Net Position	4,021,446	4,308,263	4,454,436

*Accrual Basis of Accounting

Note: During Fiscal Year Ending December 31, 2019 the business-type activities closed into the governmental activities.

2015	2016	2017	2018	2019	2020	2021
2,087,753	2,006,336	2,199,551	2,451,928	2,442,148	2,840,536	2,945,654
1,739,425	2,513,319	3,301,454	3,333,953	3,485,766	3,377,895	281,386
2,213,067	4,371,060	4,505,012	4,724,017	2,288,013	2,693,834	6,513,621
6,040,245	8,890,715	10,006,017	10,509,898	8,215,927	8,912,265	9,740,661
75,310	64,268	58,799	53,708	—	—	—
95,923	115,902	122,787	138,361	—	—	—
171,233	180,170	181,586	192,069	—	—	—
2,163,063	2,070,604	2,258,350	2,505,636	2,442,148	2,840,536	2,945,654
1,739,425	2,513,319	3,301,454	3,333,953	3,485,766	3,377,895	281,386
2,308,990	4,486,962	4,627,799	4,862,378	2,288,013	2,693,834	6,513,621
6,211,478	9,070,885	10,187,603	10,701,967	8,215,927	8,912,265	9,740,661

GENESEO PARK DISTRICT, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years* December 31, 2021 (Unaudited)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Expenses										
Governmental Activities										
General Government	\$ 704,322	675,611	711,329	765,982	536,427	489,852	495,804	703,539	103,717	251,854
Recreation	1,074,527	1,195,620	1,255,580	1,750,559	1,920,764	1,667,118	1,594,367	1,634,209	1,412,250	1,601,574
Interest on Long-Term Debt	15,709	11,419	11,524	142,066	267,372	271,092	257,535	260,609	244,935	227,705
Total Governmental Activities Expenses	1,794,558	1,882,650	1,978,433	2,658,607	2,724,563	2,428,062	2,347,706	2,598,357	1,760,902	2,081,133
Business-Type Activities										
Central Theater	144,067	171,374	159,954	177,708	182,133	156,410	159,765	164,910	—	—
Total Primary Government Expenses	1,938,625	2,054,024	2,138,387	2,836,315	2,906,696	2,584,472	2,507,471	2,763,267	1,760,902	2,081,133
Program Revenues										
Governmental Activities										
Charges for Services										
Recreation	714,571	767,236	738,934	804,178	967,910	935,213	976,083	972,333	385,933	1,032,265
Operating Grants/Contributions	27,382	26,533	125,121	1,676,608	3,255,203	261,878	394,389	531,930	506,774	217,162
Capital Grants/Contributions	—	—	—	—	—	—	6,500	—	—	—
Total Governmental Activities Program Revenues	741,953	793,769	864,055	2,480,786	4,223,113	1,197,091	1,376,972	1,504,263	892,707	1,249,427
Business-Type Activities										
Charges for Services										
Central Theater	145,792	174,735	158,695	197,286	190,639	157,234	168,569	162,779	—	—
Operating Grants/Contributions	10,000	—	—	—	—	—	—	—	—	—
Total Business-Type Activities Program Revenues	155,792	174,735	158,695	197,286	190,639	157,234	168,569	162,779	—	—
Total Primary Government Program Revenues	897,745	968,504	1,022,750	2,678,072	4,413,752	1,354,325	1,545,541	1,667,042	892,707	1,249,427

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Net (Expense) Revenue										
Governmental Activities	\$ (1,052,605)	(1,088,881)	(1,114,378)	(177,821)	1,498,550	(1,230,971)	(970,734)	(1,094,094)	(868,195)	(831,706)
Business-Type Activities	11,725	3,361	(1,259)	19,578	8,506	824	8,804	(2,131)	—	—
Total Primary Government										
Net Revenue (Expense)	(1,040,880)	(1,085,520)	(1,115,637)	(158,243)	1,507,056	(1,230,147)	(961,930)	(1,096,225)	(868,195)	(831,706)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property Taxes	1,115,272	1,311,494	1,187,263	1,242,119	1,280,210	1,319,671	1,312,151	1,376,813	1,421,658	1,518,116
Replacement	12,188	13,511	13,909	10,332	9,143	11,879	10,118	15,688	14,022	24,615
Interest Income	4,638	3,760	7,398	3,184	3,631	10,474	85,193	98,834	81,762	73,880
Miscellaneous	25,724	43,406	53,059	117,050	58,936	59,913	67,153	48,377	47,091	43,491
Total Governmental Activities	1,157,822	1,372,171	1,261,629	1,372,685	1,351,920	1,401,937	1,474,615	1,539,712	1,564,533	1,660,102
Business-Type Activities										
Interest	264	166	181	103	431	592	1,679	3,092	—	3,092
Transfers - Internal Activity	—	—	—	—	—	—	—	—	—	(193,030)
Total Business-Type Activities	264	166	181	103	431	592	1,679	3,092	—	(189,938)
Total Primary Government	1,158,086	1,372,337	1,261,810	1,372,788	1,352,351	1,402,529	1,476,294	1,542,804	1,564,533	1,470,164
Changes in Net Position										
Governmental Activities	105,217	283,290	147,251	1,194,864	2,850,470	170,966	503,881	638,648	696,338	828,396
Business-Type Activities	11,989	3,527	(1,078)	19,681	8,937	1,416	10,483	961	—	—
Total Primary Government	117,206	286,817	146,173	1,214,545	2,859,407	172,382	514,364	639,609	696,338	828,396
* Accrual Basis of Accounting										

Note: During Fiscal Year Ending December 31, 2019 the business-type activities closed into the governmental activities.

GENESEO PARK DISTRICT, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years* December 31, 2021 (Unaudited)

	2012	2013	2014
General Fund			
Unassigned	\$ 262,019	304,455	334,495
All Other Governmental Funds			
Nonspendable	156	445	—
Restricted	220,399	266,796	291,649
Committed	125,256	211,818	224,762
Assigned	615,931	728,324	1,028,335
Total All Other Governmental Funds	961,742	1,207,383	1,544,746
Total Governmental Funds	1,223,761	1,511,838	1,879,241

* Modified Accrual Basis of Accounting

2015	2016	2017	2018	2019	2020	2021
366,856	399,923	446,508	495,760	558,219	630,195	697,012
—	—	—	—	—	—	—
1,762,415	2,536,571	3,322,516	3,356,056	3,485,766	3,396,043	298,684
263,933	383,329	460,085	565,663	810,049	723,578	990,172
4,351,897	3,214,376	3,220,501	3,324,294	658,069	994,350	4,352,565
6,378,245	6,134,276	7,003,102	7,246,013	4,953,884	5,113,971	5,641,421
6,745,101	6,534,199	7,449,610	7,741,773	5,512,103	5,744,166	6,338,433

GENESEO PARK DISTRICT, ILLINOIS

Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years*
December 31, 2021 (Unaudited)

	2012	2013	2014
Revenues			
Taxes	\$ 1,115,272	1,311,494	1,187,263
Intergovernmental	12,188	13,511	13,909
Charges for Services	714,571	767,236	738,934
Grants and Donations	27,382	26,533	125,121
Interest	4,638	3,760	7,398
Miscellaneous	25,724	43,406	53,059
Total Revenues	1,899,775	2,165,940	2,125,684
Expenditures			
General Government	456,731	505,111	484,829
Recreation	1,034,040	1,014,727	1,073,833
Capital Outlay	70,505	279,543	228,261
Debt Service			
Principal Retirement	514,750	565,000	500,000
Interest and Fiscal Charges	23,245	13,482	11,358
Total Expenditures	2,099,271	2,377,863	2,298,281
Excess (Deficiency) of Revenues Over (Under) Expenditures	(199,496)	(211,923)	(172,597)
Other Financing Sources (Uses)			
Debt Issuance	465,000	500,000	540,000
Premium on Debt Issuance	5,849	—	—
Discount on Debt Issuance	(6,975)	—	—
Disposal of Capital Assets	—	—	—
Transfers In	—	—	—
Transfers Out	—	—	—
	463,874	500,000	540,000
Net Change in Fund Balances	264,378	288,077	367,403
Debt Service as a Percentage of Noncapital Expenditures	25.70%	26.22%	22.51%

* Modified Accrual Basis of Accounting

2015	2016	2017	2018	2019	2020	2021
1,242,119	1,280,210	1,319,671	1,312,151	1,376,813	1,421,658	1,518,116
10,332	9,143	11,879	10,118	15,688	14,022	24,615
804,178	967,910	935,213	976,083	972,333	385,933	1,032,265
1,676,608	3,255,203	120,878	394,389	531,930	506,774	217,162
3,184	3,631	10,474	85,193	98,834	81,762	73,880
117,050	58,936	59,913	67,153	48,377	47,091	43,491
3,853,471	5,575,033	2,458,028	2,845,087	3,043,975	2,457,240	2,909,529
460,135	445,402	458,233	432,783	443,944	451,215	468,038
1,571,709	1,317,145	1,246,602	1,262,988	1,254,163	885,310	1,111,940
3,116,495	3,555,951	278,510	408,732	408,598	462,897	218,403
540,000	815,000	850,000	860,000	918,400	1,056,000	1,144,000
131,917	289,075	283,608	266,821	271,397	258,755	238,881
5,820,256	6,422,573	3,116,953	3,231,324	3,296,502	3,114,177	3,181,262
(1,966,785)	(847,540)	(658,925)	(386,237)	(252,527)	(656,937)	(271,733)
6,625,000	625,000	630,000	678,400	811,000	889,000	866,000
207,645	11,638	—	—	—	—	—
—	—	—	—	—	—	—
—	—	—	—	6,915	—	—
—	—	—	—	137,561	46,000	—
—	—	—	—	—	(46,000)	—
6,832,645	636,638	630,000	678,400	955,476	889,000	866,000
4,865,860	(210,902)	(28,925)	292,163	702,949	232,063	594,267
23.85%	34.54%	40.09%	39.47%	38.69%	50.35%	45.47%

GENESEO PARK DISTRICT, ILLINOIS**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
December 31, 2021 (Unaudited)**

Tax Levy Year	Residential Property	Farm	Commercial Property
2011	\$ 176,065,471	\$ 33,791,966	\$ 28,236,670
2012	173,922,791	35,484,770	26,787,921
2013	176,878,942	37,066,682	30,790,739
2014	179,060,880	38,883,955	26,176,927
2015	181,037,848	40,276,535	26,236,053
2016	183,412,536	42,361,201	26,456,742
2017	189,479,687	44,652,527	27,929,113
2018	195,246,811	47,563,789	30,885,240
2019	205,983,806	50,752,806	30,512,304
2020	209,638,326	53,217,648	27,580,532

Data Source: Office of the County Clerk

Industrial Property	State Railroad	Total Assessed Value	Total Direct Tax Rate
\$ 4,285,465	\$ 841,553	\$ 243,221,125	0.4599
4,278,785	992,292	241,466,559	0.5460
4,294,911	1,421,670	250,452,944	0.4840
4,386,892	1,645,177	250,153,831	0.4950
4,587,100	1,638,695	253,776,231	0.5033
4,586,196	1,841,457	258,658,132	0.5100
4,816,768	2,092,425	268,970,520	0.4878
4,828,468	2,149,343	280,673,651	0.4960
4,422,454	2,218,056	293,889,426	0.4872
4,307,457	2,218,931	296,962,894	0.5102

GENESEO PARK DISTRICT, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Fiscal Years December 31, 2021 (Unaudited)

	2011	2012	2013
District Direct Rates			
Corporate	0.0999	0.1000	0.0978
Bonds and Interest	0.1718	0.2424	0.2075
IMRF	0.0575	0.0518	0.0379
Audit	0.0104	0.0129	0.0050
Liability Insurance	0.0165	0.0348	0.0323
Social Security	0.0289	0.0291	0.0301
Recreation	0.0749	0.0750	0.0734
Total Direct Tax Rate	0.4599	0.5460	0.4840
Overlapping Rates			
Geneseo Library District	0.1959	0.1989	0.1979
Geneseo Community Unit School District 228	4.0561	4.0579	4.0411
Henry County	0.9270	0.9316	0.9004
Geneseo Township and Geneseo Road District	0.1985	0.2558	0.2975
City of Geneseo	0.5554	0.5895	0.5346
Community College District 503	0.5372	0.5406	0.5344
Geneseo Fire District	0.4335	0.3798	0.3836
Hammond-Henry Hospital	0.2129	0.2141	0.2071
Total Overlapping Rates	7.1165	7.1682	7.0966
Total Direct & Overlapping Tax Rate	7.5764	7.7142	7.5806

Data Source: Office of the County Clerk

Note: Rates are per \$1,000 of Assessed Value

2014	2015	2016	2017	2018	2019	2020
0.0996	0.1000	0.1000	0.0986	0.0991	0.0976	0.0943
0.2238	0.2451	0.2506	0.2390	0.2526	0.2846	0.3017
0.0280	0.0198	0.0194	0.0112	0.0073	0.0069	0.0068
0.0050	0.0050	0.0050	0.0050	0.0050	0.0004	0.0017
0.0358	0.0268	0.0290	0.0298	0.0289	0.0141	0.0337
0.0280	0.0316	0.0310	0.0298	0.0289	0.0104	0.0034
0.0748	0.0750	0.0750	0.0744	0.0742	0.0732	0.0686
0.4950	0.5033	0.5100	0.4878	0.4960	0.4872	0.5102
0.1988	0.1952	0.1952	0.1960	0.1934	0.1938	0.1916
4.1414	4.1916	4.2246	4.2189	4.2830	4.2789	4.2941
0.9198	0.9567	0.9423	0.9425	0.8792	0.8605	0.8432
0.3088	0.3008	0.2330	0.2354	0.2397	0.2336	0.2298
0.5509	0.5729	0.9964	0.4904	0.7623	0.7661	0.9143
0.5485	0.5492	0.5723	0.5676	0.5627	0.5720	0.5682
0.2911	0.3011	0.3076	0.3021	0.3000	0.2921	0.2912
0.2061	0.2035	0.1998	0.2016	0.2047	0.2053	0.2110
7.1654	7.2710	7.6712	7.1545	7.4250	7.4023	7.5434
7.6604	7.7743	8.1812	7.6423	7.9210	7.8895	8.0536

GENESEO PARK DISTRICT, ILLINOIS

Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2021 (Unaudited)

Taxpayer	Current Fiscal Year - 2021			Nine Fiscal Years Ago - 2012		
	Taxable Assessed Value	Rank	Percentage of Total District	Taxable Assessed Value	Rank	Percentage of Total District
			Taxable Assessed Value			Taxable Assessed Value
River Valley Coop	\$ 998,152	1	0.34%	\$ 1,043,467	3	0.43%
Hillsdale Cooperative Elevator Co	935,049	2	0.31%	603,519	9	0.25%
Reese Bros Holding	896,560	3	0.30%			
Central Bank Illinois	776,592	4	0.26%			
Individual	761,548	5	0.26%			
Residential Alternatives of Illinois	752,809	6	0.25%			
Allure Geneseo Property	643,120	7	0.22%			
Midland States Bank	615,560	8	0.21%			
Wyffels Enterprises	591,383	9	0.20%			
Individual	560,564	10	0.19%	938,628	5	0.39%
Good Samaritan				3,531,076	1	1.46%
Blackhawk Bank & Trust				1,216,113	2	0.50%
LB Properties				864,204	6	0.36%
Farm & Fleet				697,785	7	0.29%
Hammond-Henry Hospital				696,275	8	0.29%
Northwest Illinois Holdings				599,435	10	0.25%
	<u>7,531,337</u>		<u>2.54%</u>	<u>10,190,502</u>		<u>4.22%</u>

Data Source: Office of the County Clerk

GENESEO PARK DISTRICT, ILLINOIS

Property Tax Levies and Collections - Last Ten Tax Levy Years December 31, 2021 (Unaudited)

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2011	\$ 1,115,010	\$ 1,114,241	99.93%	\$ —	\$ 1,114,241	99.93%
2012	1,313,542	1,311,496	99.84%	—	1,311,496	99.84%
2013	1,207,571	1,187,262	98.32%	—	1,187,262	98.32%
2014	1,238,261	1,237,519	99.94%	—	1,237,519	99.94%
2015	1,277,256	1,276,201	99.92%	—	1,276,201	99.92%
2016	1,319,156	1,317,730	99.89%	—	1,317,730	99.89%
2017	1,312,038	1,309,655	99.82%	—	1,309,655	99.82%
2018	1,377,593	1,376,901	99.95%	—	1,376,901	99.95%
2019	1,422,665	1,421,255	99.90%	—	1,421,255	99.90%
2020	1,519,856	1,518,116	99.89%	—	1,518,116	99.89%

Data Source: Office of the County Clerk

GENESEO PARK DISTRICT, ILLINOIS**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

Fiscal Year	Governmental Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	General Obligation Bonds	Debt Certificates Payable			
2012	\$ 565,000	\$ —	\$ 565,000	0.31%	\$ 50.77
2013	500,000	—	500,000	0.26%	44.93
2014	540,000	—	540,000	0.30%	48.53
2015	600,000	6,221,203	6,821,203	3.60%	612.98
2016	625,000	5,995,876	6,620,876	3.38%	594.97
2017	630,000	5,760,550	6,390,550	3.12%	574.28
2018	678,400	5,520,223	6,198,623	2.86%	557.03
2019	811,000	5,269,897	6,080,897	2.81%	546.45
2020	889,000	5,014,570	5,903,570	2.70%	530.51
2021	866,000	4,749,244	5,615,244	1.17%	446.58

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

GENESEO PARK DISTRICT, ILLINOIS

Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years December 31, 2021 (Unaudited)

Fiscal Year	General Obligation Bonds	Less Amounts Available for Debt Service	Total	Percentage of Total Taxable Assessed Value of Property (1)	Per Capita (2)
2012	\$ 565,000	\$ 23,331	\$ 541,669	0.22%	\$ 48.68
2013	500,000	30,870	469,130	0.19%	42.16
2014	540,000	29,246	510,754	0.20%	45.90
2015	600,000	10,914	589,086	0.24%	52.94
2016	625,000	14,172	610,828	0.24%	54.89
2017	630,000	19,807	610,193	0.24%	54.83
2018	678,400	24,264	654,136	0.24%	58.78
2019	811,000	51,914	759,086	0.27%	68.21
2020	889,000	40,201	848,799	0.29%	76.28
2021	866,000	46,310	819,690	0.28%	65.19

Note: Details regarding the District's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Actual Value of Taxable Property for property value data.

(2) See the Schedule of Demographic and Economic Statistics for population data.

GENESEO PARK DISTRICT, ILLINOIS**Schedule of Direct and Overlapping Governmental Activities Debt
December 31, 2021 (Unaudited)**

Governmental Unit	Gross Debt	Percentage to Debt Applicable to District (1)	District's Share of Debt
District	\$ 5,615,244	100.00%	\$ 980,121
City of Geneseo	2,283,709	99.83%	2,279,827
Blackhawk Community College #503	37,495,000	3.51%	1,316,075
Geneseo Comm. Unit School District 228	24,508,327	37.60%	9,215,131
Subtotal Overlapping Debt	64,287,036		12,811,033
Totals	69,902,280		13,791,154

Data Source: Henry County Tax Extension Department

(1) Determined by ratio of assessed valuation of property subject to taxation in the District to valuation of property subject to taxation in overlapping unit.

GENESEO PARK DISTRICT, ILLINOIS

Legal Debt Margin - Last Ten Fiscal Years
December 31, 2021 (Unaudited)

See Following Page

GENESEO PARK DISTRICT, ILLINOIS**Legal Debt Margin - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

	2012	2013	2014	2015
Legal Debt Limit	\$ 6,970,327	6,916,545	7,173,070	7,191,923
Total Net Debt Applicable to Limit	565,000	500,000	540,000	6,025,000
Legal Debt Margin	6,405,327	6,416,545	6,633,070	1,166,923
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	8.11%	7.23%	7.53%	83.77%
Non-Referendum Legal Debt Limit				
.575% of Equalized Assessed Valuation	N/A	N/A	N/A	1,438,385
Amount of Debt Applicable to Debt Limit	N/A	N/A	N/A	600,000
Non-Referendum Legal Debt Margin	N/A	N/A	N/A	N/A

Data Source: District Records

N/A - Not Available

2016	2017	2018	2019	2020	2021
7,296,067	7,436,421	7,732,902	7,985,042	8,369,471	8,537,683
5,810,000	5,585,000	5,355,000	5,115,000	4,870,000	4,615,000
1,486,067	1,851,421	2,377,902	2,870,042	3,499,471	3,922,683
79.63%	75.10%	69.25%	64.06%	58.19%	54.05%
1,459,213	1,487,284	1,546,580	1,597,008	1,673,894	1,707,537
625,000	630,000	678,400	811,000	889,000	866,000
834,213	857,284	868,180	786,008	784,894	841,537

Legal Debt Margin Calculation for Fiscal Year 2021	
Assessed Value	<u>\$ 296,962,894</u>
Bonded Debt Limit - 2.875% of Assessed Value	8,537,683
Amount of Debt Applicable to Limit	<u>4,615,000</u>
Legal Debt Margin	<u>3,922,683</u>
Non-Referendum Legal Debt Limit	
.575% of Equalized Assessed Valuation	1,707,537
Amount of Debt Applicable to Debt Limit	<u>866,000</u>
Non-Referendum Legal Debt Margin	<u>841,537</u>

GENESEO PARK DISTRICT, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2021 (Unaudited)

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2012	11,128	\$ 180,111,946	\$ 16,185	7.1%
2013	11,128	191,725,046	17,229	7.4%
2014	11,128	182,445,372	16,395	6.5%
2015	11,128	189,275,054	17,009	5.2%
2016	11,128	196,104,736	17,623	5.4%
2017	11,128	204,633,606	18,389	4.5%
2018	11,128	216,504,578	19,456	4.5%
2019	11,128	216,172,278	19,425	4.1%
2020	11,128	218,339,072	19,621	13.1%
2021	12,574	479,874,136	38,164	4.9%

Data Source:

Prior to fiscal year 2021, Illinois Department of Employment Security (IDES) and City of Geneseo audit report
Illinois Department of Employment Security (IDES) and Census Reporter <http://censusreporter.org/profiles>

GENESEO PARK DISTRICT, ILLINOIS

Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago December 31, 2021 (Unaudited)

Employer	Current Fiscal Year - 2021			Nine Fiscal Years Ago - 2012		
	Employees	Rank	Percentage of Total District Employment	Employees	Rank	Percentage of Total Village Employment
Hammond Henry Hospital	400	1	23.41%	340	4	N/A
Springfield Armory	200	2	11.70%			
Central Bank, Inc	160	3	9.36%			
JF Edwards Construction	145	4	8.48%			
Geneseo Communications	60	5	3.51%			
Geneseo Farm and Fleet	55	6	3.22%			
Timberlyn Lighting Management	50	7	2.93%			
Black Hawk Foundation Co.	35	8	2.05%			
Wyffels Hybrids	30	9	1.76%			
Hazelwood Homes, Inc.	30	10	1.76%			
Deere & Co				5,265	1	N/A
Genesis Medical Center				800	2	N/A
Illinois Quad City Civic Center				400	3	N/A
McLaughlin Body Co.				330	5	N/A
Moline Dispatch Publishing				300	6	N/A
Standard Forwarding Co.				285	7	N/A
Kewanee Hospital				275	8	N/A
KONE, Inc.				250	9	N/A
Elliott Aviation, Inc.				250	10	N/A
	<u>1,165</u>		<u>68.18%</u>	<u>8,495</u>		<u>N/A</u>

Data Source: Illinois Manufacturer's and Services Directory, Dunn and Bradstreet - City of Geneseo

N/A - Not Available

GENESEO PARK DISTRICT, ILLINOIS

Full-Time Equivalent District Employees by Function - Last Ten Fiscal Years December 31, 2021 (Unaudited)

Function	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General Government										
Administration										
Full-Time	6	6	6	6	6	6	6	6	6	6
Operations										
Part-Time	36	39	41	44	30	28	28	33	33	13
Full-Time	1	1	1	1	1	1	1	1	1	1
Recreation										
Part-Time	124	116	105	113	143	147	155	146	83	83
Central Theater										
Part-Time	22	28	28	20	15	17	15	26	15	7
Total										
Part-Time	182	183	174	177	188	192	198	205	131	103
Full-Time	7	7	7	7	7	7	7	7	7	7
Totals	189	190	181	184	195	199	205	212	138	110

Data Source: District Records

GENESEO PARK DISTRICT, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2021 (Unaudited)**

See Following Page

GENESEO PARK DISTRICT, ILLINOIS

Operating Indicators by Function/Program - Last Ten Fiscal Years December 31, 2021 (Unaudited)

Function/Program	2012	2013	2014
Recreation			
Memberships			
Membership - Park District	172,295	139,283	126,545
Membership - Outdoor Pool	11,076	10,915	8,898
Membership - Center	170,333	229,040	227,406
Total Memberships	353,704	379,238	362,849
Admissions			
Admissions - Outdoor Pool	25,397	18,965	21,149
Admissions - Center	13,408	13,237	14,812
Admissions - Skating	6,828	5,261	4,539
Total Admissions	45,633	37,463	40,500
Rentals			
Rental - Outdoor Pool	1,200	990	820
Rental - Center	19,593	19,181	19,081
Rental - Indoor Pool	1,135	1,390	2,320
Rental - Skating	977	1,080	1,864
Total Rentals	22,905	22,641	24,085
Concessions			
Concessions - Aquatic Center	18,439	16,474	19,616
Concessions - Center	5,713	5,644	5,861
Concessions - Skating	1,633	1,711	1,393
Total Concessions	25,785	23,829	26,870
Programs			
Programs - Recreation	185,963	210,583	180,363
Programs - Outdoor Pool	19,801	20,200	12,891
Programs - Indoor Pool	43,397	64,245	68,963
Total Programs	249,161	295,028	262,217
Central Theater			
Admissions	96,240	108,924	89,151
Rentals	3,269	4,667	4,203
Concessions	44,479	51,058	50,224
Total Central Theater	143,988	164,649	143,578

Data Source: Various District Departments

2015	2016	2017	2018	2019	2020	2021
139,587	182,001	200,589	192,843	196,144	51,349	121,912
11,578	25,598	30,019	35,326	28,445	—	29,661
242,085	226,456	213,510	217,535	228,125	106,165	187,111
393,250	434,055	444,118	445,704	452,714	157,514	338,684
22,385	63,501	47,202	50,703	45,325	596	42,540
14,497	15,463	17,098	13,411	12,714	6,332	11,629
3,364	3,204	2,262	3,946	1,809	1,336	220
40,246	82,168	66,562	68,060	59,848	8,264	54,389
880	5,710	4,702	8,059	10,040	1,940	9,455
20,717	21,203	25,991	25,926	32,527	11,474	22,040
1,783	1,390	795	1,205	1,220	515	4,160
1,393	1,235	576	1,530	732	766	185
24,773	29,538	32,064	36,720	44,519	14,695	35,840
22,569	44,347	37,920	38,006	33,815	—	27,888
4,962	5,121	6,113	4,671	4,060	1,807	2,769
786	605	641	643	386	327	40
28,317	50,073	44,674	43,320	38,261	2,134	30,697
206,224	253,694	245,466	272,730	268,131	129,291	324,694
11,280	16,817	20,593	24,433	20,789	—	—
77,978	80,682	66,963	69,836	60,133	24,648	53,421
295,482	351,193	333,022	366,999	349,053	153,939	378,115
117,684	110,586	88,926	94,243	97,000	15,875	23,107
3,023	2,981	3,305	3,435	1,470	1,465	1,737
65,462	65,208	53,089	57,361	58,039	11,027	20,376
186,169	178,775	145,320	155,039	156,509	28,367	45,220

GENESEO PARK DISTRICT, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2021 (Unaudited)

Function/Program	2012	2013	2014
Recreation			
Facilities (Number of)			
Anderson Memorial	1	1	1
Athletic Field			
Football Fields	1	1	1
Tennis Courts	2	2	2
Pickleball Courts	—	—	—
Basketball Courts	1	1	1
Sand Volleyball Courts	1	1	1
Cinder Walking Track	1	—	—
Asphalt Track	—	1	1
Soccer Goals	2	2	2
Athletic Field Building	—	—	—
Central Theater	1	1	1
Community Center	1	1	1
Indoor Pool	1	1	1
Outdoor Pool	1	1	1
Aquatic Center	—	—	—

Data Source: Various District Departments

2015	2016	2017	2018	2019	2020	2021
1	1	1	1	1	1	1
1	1	1	1	1	1	1
2	2	2	2	1	1	1
—	—	—	—	2	2	2
1	1	1	1	1	1	1
1	1	1	1	1	1	1
—	—	—	—	—	—	—
1	1	1	1	1	1	1
2	6	6	6	6	6	6
—	—	—	—	—	—	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1	—	—	—	—	—	—
—	1	1	1	1	1	1